

Draft CSUF State Operating Fund Budget Change Summary

FISCAL YEAR 2013-2014		
28,446 RESIDENT FTES (4.9% OVER 27,198 TARGET), 957 NON-RESIDENT FTES (18.2% OVER 816 TARGET), AND NO TUITION FEE INCREASE		
BASELINE	ONE-TIME	TOTAL

Prior Year Baseline Surplus/(Deficit)	(10,988,591)	(10,988,591)
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Revenues

FY 2012/13 CSU State Allocation - CalPERS Retirement Adjustment	3,595,100		3,595,100
FY 2013/14 CSU State Allocation - Prop 30 Fee Roll Back Buyout	11,687,500		11,687,500
FY 2013/14 CSU State Allocation - Enrollment Growth	1,413,000		1,413,000
FY 2013/14 CSU State Allocation - Fees to Trust Interest Adjustment	(59,300)		(59,300)
FY 2013/14 CSU State Allocation - Mandatory Systemwide Cost Increases (Health)	2,608,000		2,608,000
FY 2013/14 CSU State Allocation - Mandatory Systemwide Cost Increases (Energy)	347,000		347,000
FY 2013/14 CSU State Allocation - Mandatory Systemwide Cost Increases (New Space)	315,000		315,000
Tuition Fees (FTES & Student Mix Changes)	3,952,693	8,905,042	12,857,735
NRT Fees (FTE Changes)	1,772,208		1,772,208
SUG Adjustment (Financial Aid) Paid to CO	(424,000)		(424,000)
SUG Allocation (Baseline Needs) Returned to Campus	2,199,500		2,199,500
Total Revenue Changes	27,406,701	8,905,042	36,311,743

Draft CSUF State Operating Fund Budget Change Summary - Continued

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28,446 RESIDENT FTES (4.9% OVER 27,198 TARGET), 957 NON-RESIDENT FTES (18.2% OVER 816 TARGET), AND NO TUITION FEE INCREASE		
BASELINE	ONE-TIME	TOTAL

Expenditures

Mandatory Systemwide Cost Increases (Health)	(2,608,000)		(2,608,000)
Mandatory Systemwide Cost Increases (Energy)	(347,000)		(347,000)
Mandatory Systemwide Cost Increases (New Space)	(315,000)		(315,000)
CalPERS Retirement Adjustment	(3,595,100)		(3,595,100)
SUG Expenditures	(2,199,500)		(2,199,500)
Total	(9,064,600)	0	(9,064,600)

Additional Budget Requirements

Funding Adjustment Based on Enrollment Change	(974,946)	(4,287,175)	(5,262,121)
Faculty Settlements		140,027	140,027
Faculty Promotions and Benefits	(300,000)		(300,000)
President's Scholar Funding Shift		(362,451)	(362,451)
Academic Affairs Pass-Through Expenditure Items		(3,886,140)	(3,886,140)
CMS Loan (Year 8 of 9)		(2,222,734)	(2,222,734)
Total Additional Budget Requirements	(1,274,946)	(10,618,473)	(11,893,419)

Budget Priorities

Operationalization of Strategic Plan
Strategically Addressing Structural Deficits
Reinvesting in Instructional Support Facilities

Total Budget Priorities

Other

Bond Refinancing and Lease Payments
Child Care Subsidy

Total Other

TBD Prioritization and Planning Process

	TBD	TBD	TBD
	1,300,000		1,300,000
		(73,000)	(73,000)
Total	1,300,000	(73,000)	1,227,000

Total Expenditure Changes (9,039,546) (10,691,473) (19,731,019)

Total Surplus/(Shortfall) 7,378,564 (1,786,431) 5,592,133