

California State University Fullerton



Financial Report Fiscal Year 2016-17

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Foreword

Purpose of this Document

This document is a presentation of California State University, Fullerton's (CSUF's) budget for 2016-17. CSUF budgets are addressed in varying detail, but the main focus of this document is CSUF's Operating Budget. The Operating Budget has two main components: funding from the State of California that is distributed by the California State University (CSU) Chancellor's Office to CSUF, and student fee revenues collected by the campus.

Scope of Information

Budget presentations in this document are primarily focused on the current fiscal year from an overall University perspective. Financial and budget information relating to specific Divisions, Colleges, Schools, Departments and/or Programs may be obtained by contacting the appropriate Vice President's Office for assistance.

Distribution of this Document

This document can be found on the Resource and Planning website under [Budget Reports](#).

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University Resources

- Fiscal Year Budget
- Highlights: 2016-17 Operating Fund Budget
- Operating Fund Revenue Budget Comparison
- Operating Fund by Program, by Category
- Operating Fund Expenditure Budget by University Division
- General Fund and Resident Enrollment FTEs
- General Fund and Fee Revenue vs. Expenditures
- 2016-17 Operating Fund Budget and Actuals

FY 2016/17 Budget

Fund/Organization	Amount
CSU Operating*	386,711,045
Student Success Initiative (SSI)	14,311,304
Graduation Initiative 2025	698,235
Lottery	2,057,731
Continuing Education (CERF)	41,372,319
Housing	25,872,402
Parking	14,322,905
Auxiliary Services Corp.	36,181,562
Associated Students	
Associated Students, Inc.	9,207,376
Titan Student Center	9,081,276
Instructionally Related Activities	2,701,733
CSUF Philanthropic Foundation	344,984
Total University Budget	<u>\$542,862,872</u>

*Consists of State General Fund Allocation and Fee Revenues

Highlights: 2016-17 Operating Fund Budget

Fiscal year 2016-17 continued the positive financial stability established in 2013-14 with Governor Brown's multi-year higher education funding plan:

- 5% increase in 2013-14 (received)
- 5% increase in 2014-15 (received)
- 4% increase in 2015-16 (7.5% received)
- 4% increase in 2016-17

The total funding appropriated to the CSU for the current fiscal year reflects an approximate \$154 million increase. The CSU support budget includes tuition fee increase commensurate with enrollment growth for approximately \$30 million. With the additional funding, the CSU has prioritized a 5% faculty compensation increase, 2% general salary increase for all bargaining units, 1.4% enrollment growth (5,194 FTES), student success and completion initiatives, and deferred maintenance funding (related to the new capital financing framework). Regarding faculty compensation increases for the 2015/16 and 2016/17 years, due to the late finalization of the negotiations with CFA, effective 2016/17 the campus is required to fund 1% of the permanently salary increase to meet the negotiated salary increases. Additionally, the CSU has allocated one-time funds from the 2015/16 compensation pool to fund a portion of the permanent CFA salary increase.

Below is the summary of the CSU adopted support base budget and CSUF's allocations.

	CSU	CSUF
Enrollment FTES	5,194	385
Enrollment Funding	\$30,172,000	\$2,236,000
Budgetary Adjustments		(\$30,000)
Student Success Initiatives	\$10,210,000	\$120,000
Health	\$35,080,000	\$2,678,000
Retirement	\$20,471,000	\$1,435,000
New Space	\$890,000	\$0
Faculty Compensation	\$33,008,000	\$2,647,000
Compensation Pool	\$69,554,000	\$5,159,000
TOTAL	\$199,385,000	\$14,245,000

The CSU received an additional \$87 million in one-time funding for 2016/17. Below is the summary of the additional one-time funding.

	CSU	CSUF
One-time Faculty Compensation	\$33,008,000	\$2,647,000
Deferred Maintenance	\$35,000,000	\$1,800,000
Graduation Initiative	\$15,000,000	\$869,000
Associates Degree for Xfer Enrollment & EEO Study	\$4,962,000	\$0

**Operating Fund Base Revenue Budget
2015/16 vs. 2016/17**

	<u>2015/16 Budget</u>	<u>2016/17 Budget</u>	<u>Adjustment</u>	<u>Percent Change</u>
Operating Fund Budget				
State Allocation	\$ 157,213,661	\$ 171,458,661	\$ 14,245,000	9.1%
Revenues	212,739,874	215,252,384	2,512,510	1.2%
	<u>\$ 369,953,535</u>	<u>\$ 386,711,045</u>	<u>\$ 16,757,510</u>	<u>4.5%</u>

Detail of Budget Adjustments between 2015/16 and 2016/17

CSU Budget Adjustments

Enrollment Growth	2,236,000	
FY 15/16 Faculty Compensation	2,647,000	
FY 16/17 Compensation	5,159,000	
Mandatory Costs (Health, Space)	2,678,000	
Retirement Adjustment	1,435,000	
Student Success & Completion Initiatives	120,000	
Budgetary Adjustments	<u>(30,000)</u>	
Total CSU Budget Adjustments		\$ 14,245,000

Campus Budget Adjustments

Tuition Fee Adjustment	<u>2,512,510</u>
Total Budget Adjustments	<u>\$ 16,757,510</u>

2016/17 Operating Fund Base Budget (by Program)

Sources of Funds

State Allocation	171,458,661
Tuition and Fee Revenues	215,252,384
Total	<u>\$ 386,711,045</u>

Uses of Funds (by Program)

Instruction	186,106,720
Research	139,781
Public Service	209,295
Academic Support	26,913,193
Student Services	25,409,786
Institutional Support	54,546,401
Operation and Maintenance of Plant	42,759,869
Student Grants and Scholarships	50,626,000
Total	<u>\$ 386,711,045</u>

2016/17 Operating Fund Base Budget (by Category)

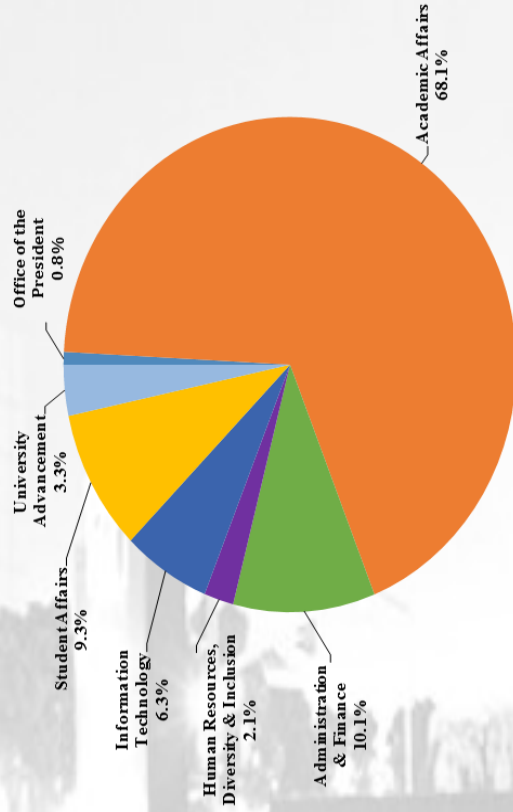
Sources of Funds	Baseline
State Allocation	171,458,661
Tuition and Fee Revenues	215,252,384
Total	<u>\$ 386,711,045</u>

Uses of Funds (by Category)	
Salaries and Wages	185,597,293
Benefits	89,157,052
Work Study	814,354
Communications	559,247
Utilities	10,159,734
Travel	1,830,853
Capital Outlay Projects	1,528,640
Library Acquisitions	1,221,361
Financial Aid	50,626,000
Contractual Services	4,417,014
Information Technology	7,861,570
Services from Other Funds/Agencies	56,254
Equipment	2,078,208
Misc. Operating Expenses	30,250,273
Operating Transfers Out	553,191
Total	<u>\$ 386,711,045</u>

FY 2016/17 Base Expenditure Budget by Division

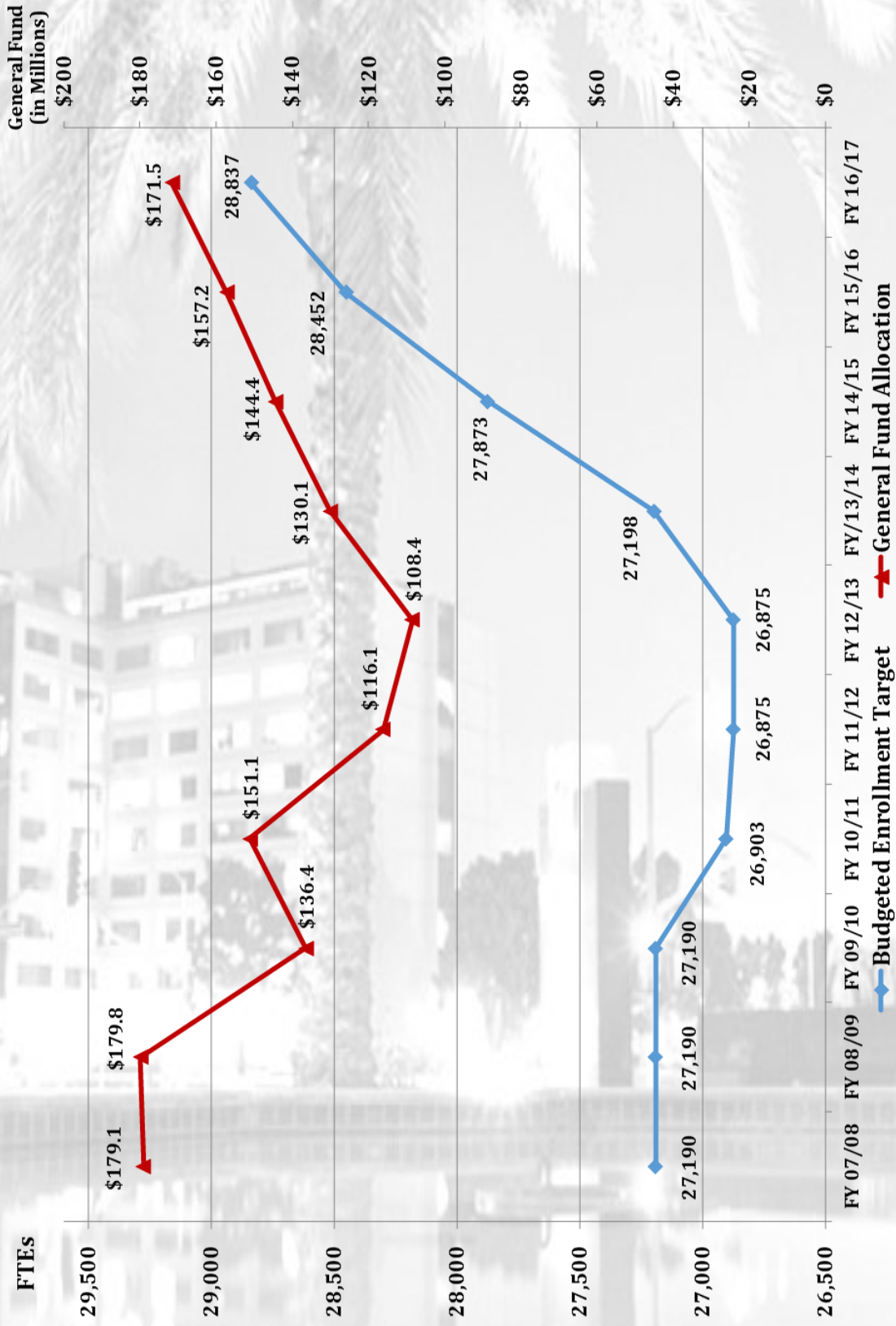
	Office of the President	Academic Affairs	Administration & Finance	Human Resources, Diversity & Inclusion	Information Technology	Student Affairs	University Advancement	University-Wide	Total University	% of Total
Operating Fund	1,064,344	133,008,644	19,247,193	4,163,175	9,392,291	16,140,926	5,846,687	1,767,595	190,630,856	
Salaries										
Benefits	12,000	0	0	0	0	0	0	93,763,078	93,775,078	
OE&E	680,202	11,409,111	2,242,607	310,478	3,912,677	3,474,077	1,196,207	79,079,751	102,305,112	
Total Operating Fund	\$ 1,756,547	\$ 144,417,755	\$ 21,489,800	\$ 4,473,653	\$ 13,304,968	\$ 19,615,003	\$ 7,042,894	\$ 174,610,424	\$ 386,711,045	71.2%
Other Funds										
Student Success Initiative		3,230,322			5,965,385	4,624,373	137,146	354,077	14,311,304	2.6%
Lottery		1,301,154			7,493	686,226		60,858	2,057,731	0.4%
Graduation Initiative 2025		448,339				249,896			698,235	0.1%
Self-Support Operations										
Continuing Education		41,372,319				25,872,402			41,372,319	7.6%
Housing									25,872,402	4.8%
Parking			14,322,905						14,322,905	2.6%
Auxiliary Organizations										
Auxiliary Services Corp									36,181,562	6.7%
Associated Students									9,207,376	1.7%
Titan Student Center									9,081,276	1.7%
Instructionally Related Activities									2,701,733	0.5%
Cal State Fullerton Philanthropic Foundation (CSFPF)									344,984	0.1%
Total, All Funds	\$ 1,756,547	\$ 190,769,889	\$ 71,994,267	\$ 4,473,653	\$ 19,277,846	\$ 72,040,286	\$ 7,525,025	\$ 175,025,360	\$ 542,862,872	100.0%

2016/17 Operating Fund Base Expenditure Budget by Division

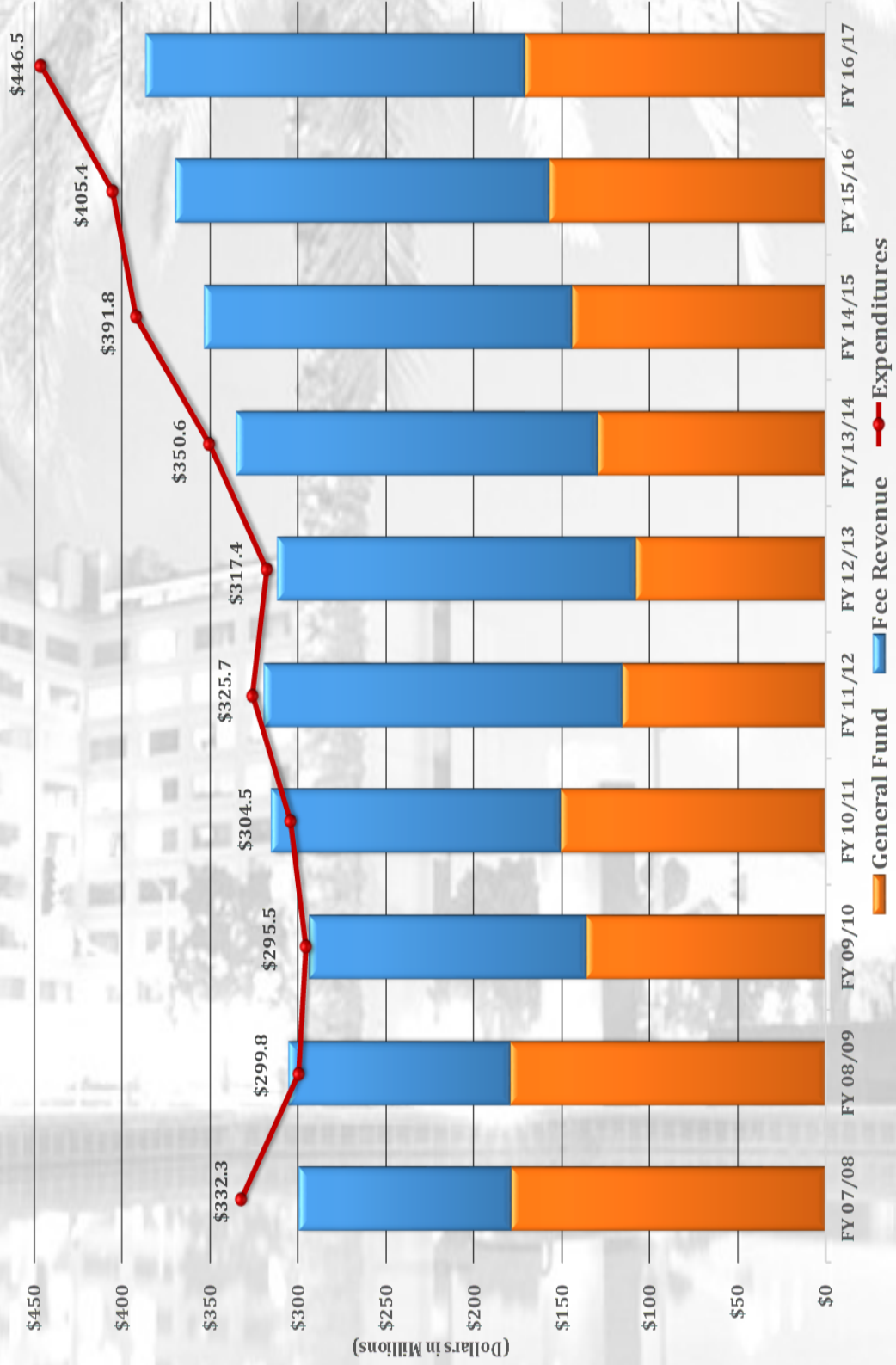


Campus General Fund and Resident Enrollment FTEs

FY 2007/08 to FY 2016/17



General Fund and Fee Revenue vs. Expenditures FY 2007/08 to FY 2016/17





Other Funds

- Student Success Initiative
- Graduation Initiative 2025
- Lottery

**Student Success Initiative (SSI)
FY 2016/17**

Revenues

Student Fees 14,735,433

Total Revenues \$ 14,735,433

Expenses (Programs)

Support Academic Progress 4,201,650

Students Path to Graduation 1,185,893

Support Titan Pride 2,125,659

Student Centered Spaces (570,829)

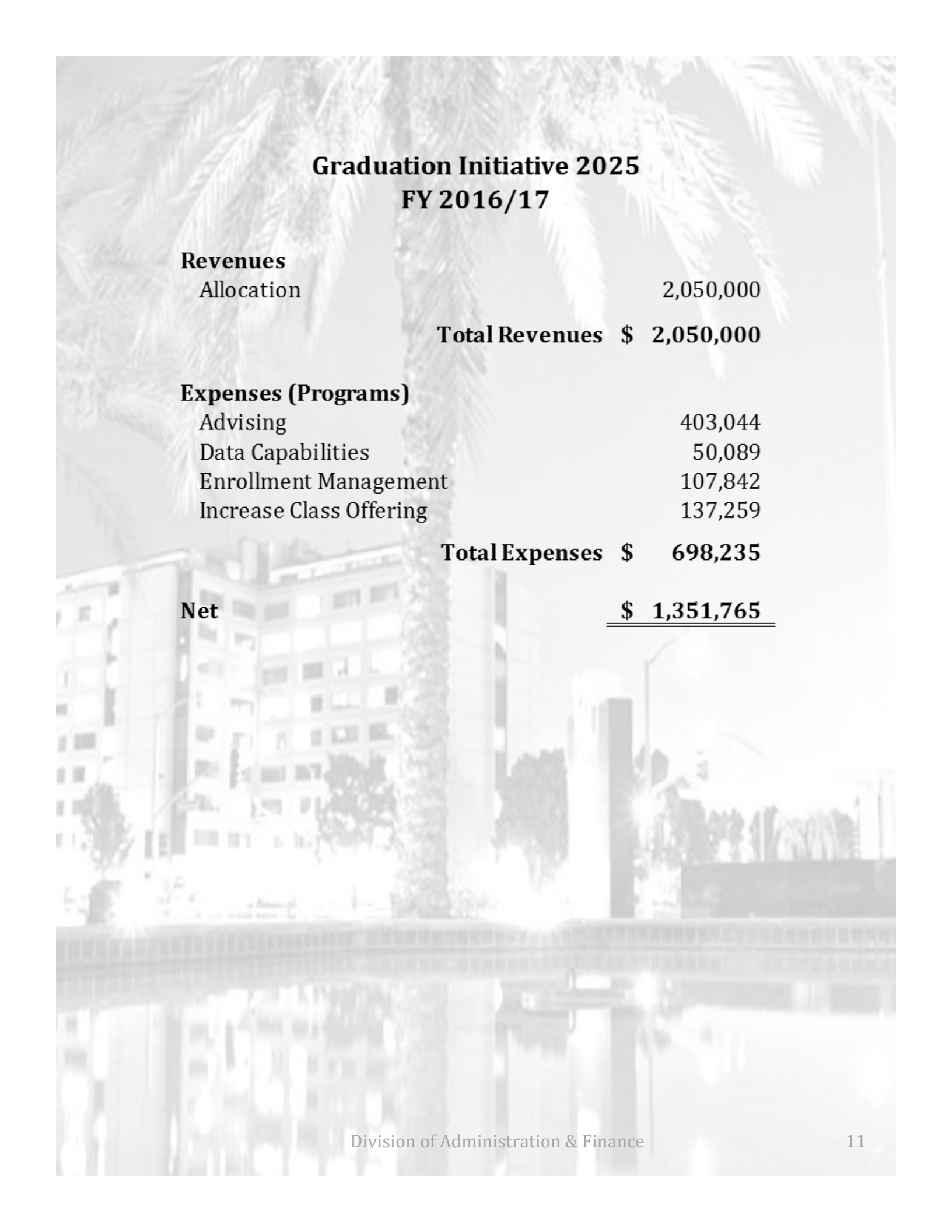
Embrace Diversity & Veterans 1,061,390

Improve Instructional Experience 4,926,431

Access Upgraded Technology 1,381,110

Total Expenses \$ 14,311,304

Net \$ 424,129



**Graduation Initiative 2025
FY 2016/17**

Revenues

Allocation 2,050,000

Total Revenues \$ 2,050,000

Expenses (Programs)

Advising 403,044

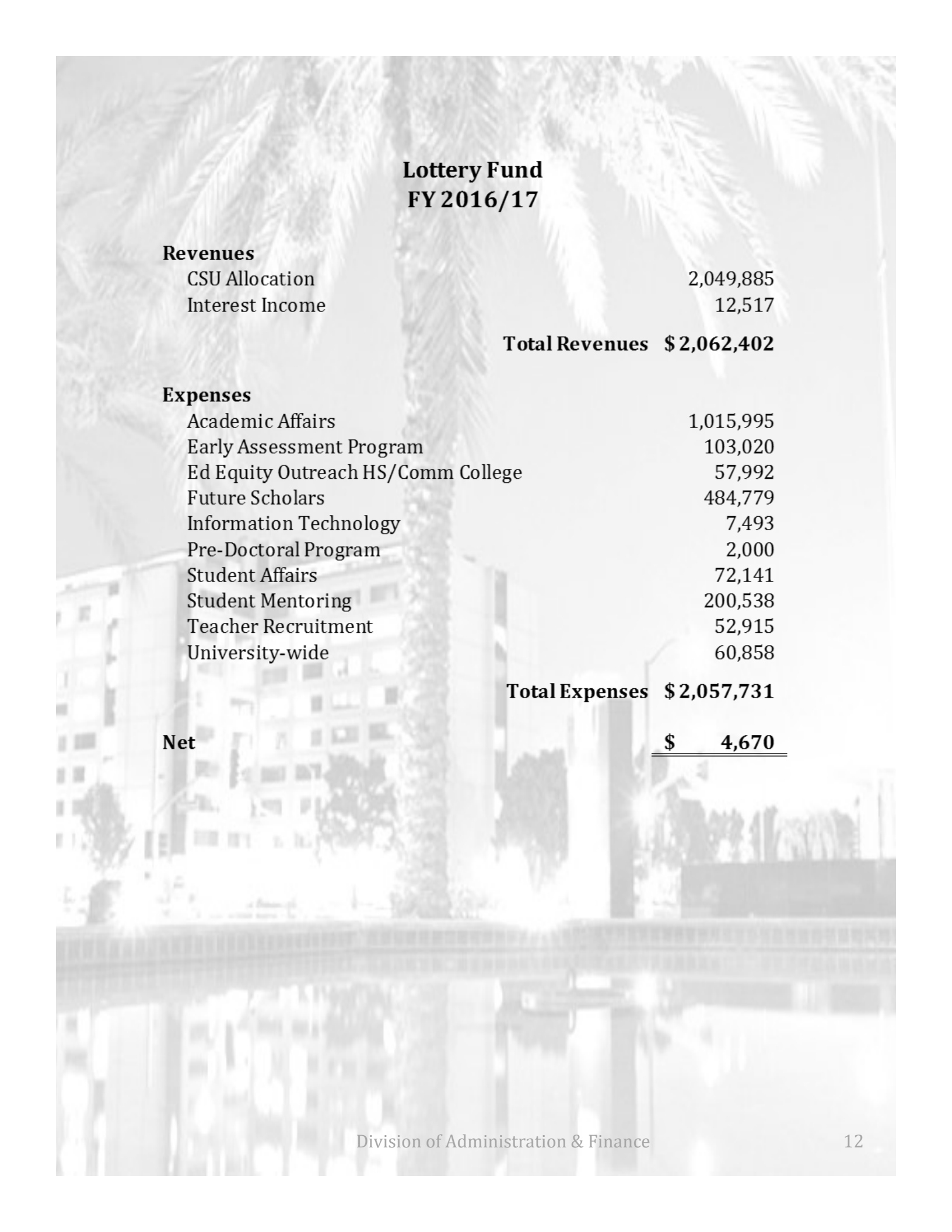
Data Capabilities 50,089

Enrollment Management 107,842

Increase Class Offering 137,259

Total Expenses \$ 698,235

Net \$ 1,351,765



**Lottery Fund
FY 2016/17**

Revenues

CSU Allocation	2,049,885
Interest Income	12,517

Total Revenues \$ 2,062,402

Expenses

Academic Affairs	1,015,995
Early Assessment Program	103,020
Ed Equity Outreach HS/Comm College	57,992
Future Scholars	484,779
Information Technology	7,493
Pre-Doctoral Program	2,000
Student Affairs	72,141
Student Mentoring	200,538
Teacher Recruitment	52,915
University-wide	60,858

Total Expenses \$ 2,057,731

Net \$ 4,670



Self-Support Operations

- Continuing Education
- Housing
- Parking

Continuing Education FY 2016/17

Revenues

Special Session Degree Programs	4,225,493
Special Session Certificate Programs	430,894
Special Session Contract Programs	1,170
Open University	5,548,803
Special Session - Other	4,809,054
Self Support Summer	11,130,566
Regular Extension	95,927
Contract Extension	38,275
Certificate Program	24,391
N/C Contract Program	521,724
CEU Credits	1,357,953
Fines and Fees	10,215
Allowance for Doubtful Accounts	105,798
Income from External Investments (SWIFT)	208,523
Other Operating Revenues	25,194
Other Non-Operating Revenues	1,453,541
ASC: Non-Credit Programs	6,818,120

Total Revenues \$ 36,805,641

Expenses

Salaries & Wages	17,291,219
Work Study	3,390
Benefits	3,157,688
Communications	76,267
Travel	82,276
Financial Aid	10,000
State Pro Rata Charges	466,764
Contractual Services	210,073
Information Technology	286,345
Equipment	3,521
Misc. Operating Expenses	8,600,089
Operating Transfers Out	4,117,814
Expenditure Adjustments	(781)
ASC: Non-Credit Programs	7,067,654

Total Expenses \$ 41,372,319

Net

\$ (4,566,679)

Housing FY 2016/17

Revenues

Housing Rent	21,748,532
Housing Revenue-Others	296,632
Space Rental Revenue	17,708
Food Services	6,116,478
Allowance for Doubtful Sales	(601)
Transfers In (Inter-agency)	1,750
Income from External Investments	406,879
Other Operating Revenues	78,175
Other Non-Operating Revenues	1,453
Prior Year Revenue Adjustment	23,094
Other Federal Non-Operating Grants	1,200,109

Total Revenues \$ 29,890,209

Expenses

Salaries & Wages	1,946,802
Benefits	1,056,834
Communications	39,325
Utilities	684,682
Travel	31,428
State Pro Rata Charges	152,976
Contractual Services	6,596,091
Information Technology	174,387
Services from Other Funds/Agencies	21,158
Misc. Operating Expenses	2,798,639
Operating Transfers Out	12,370,081

Total Expenses \$ 25,872,402

Net \$ 4,017,807

**Parking
FY 2016/17**

Revenues

Parking Permits	10,780,143
Parking Coin Gates	2,149,540
Parking Fines	834,606
Income from External Investments	146,775
Other Operating Revenues	98
Allowance for Doubtful Other Operating Revenues	(192)
Prior Year Revenue Adjustment	86,693
Other Federal Non-Operating Grants	299,902

Total Revenues \$ 14,297,565

Expenses

Salaries & Wages	1,670,226
Benefits	759,598
Communications	45,537
Utilities	237,500
Travel	2,083
State Pro Rata Charges	106,911
Contractual Services	1,805,790
Information Technology	199,744
Services from Other Funds/Agencies	9,887
Equipment	46,154
Misc. Operating Expenses	4,355,903
Operating Transfers Out	4,232,944
Expenditure Adjustments	850,628

Total Expenses \$ 14,322,905

Net

\$ (25,340)



Auxiliary Organizations

- Auxiliary Services Corporation
- Associated Students
 - Associated Students, Inc.
 - Titan Student Center
 - Instructionally Related Activities
- Cal State Fullerton Philanthropic Foundation

**Auxiliary Services Corporation
FY 2016/17**

Revenues

Enterprise Activities	
Sales	22,034,654
Commissions Income	1,033,885
General Activities	
Administrative Services	2,679,155
Investment/Interest Income	380,151
Rental Income	10,184,315
Net Unrealized & Realized Gains (Losses) on Investments	2,330,441

Total Revenues \$ 38,642,601

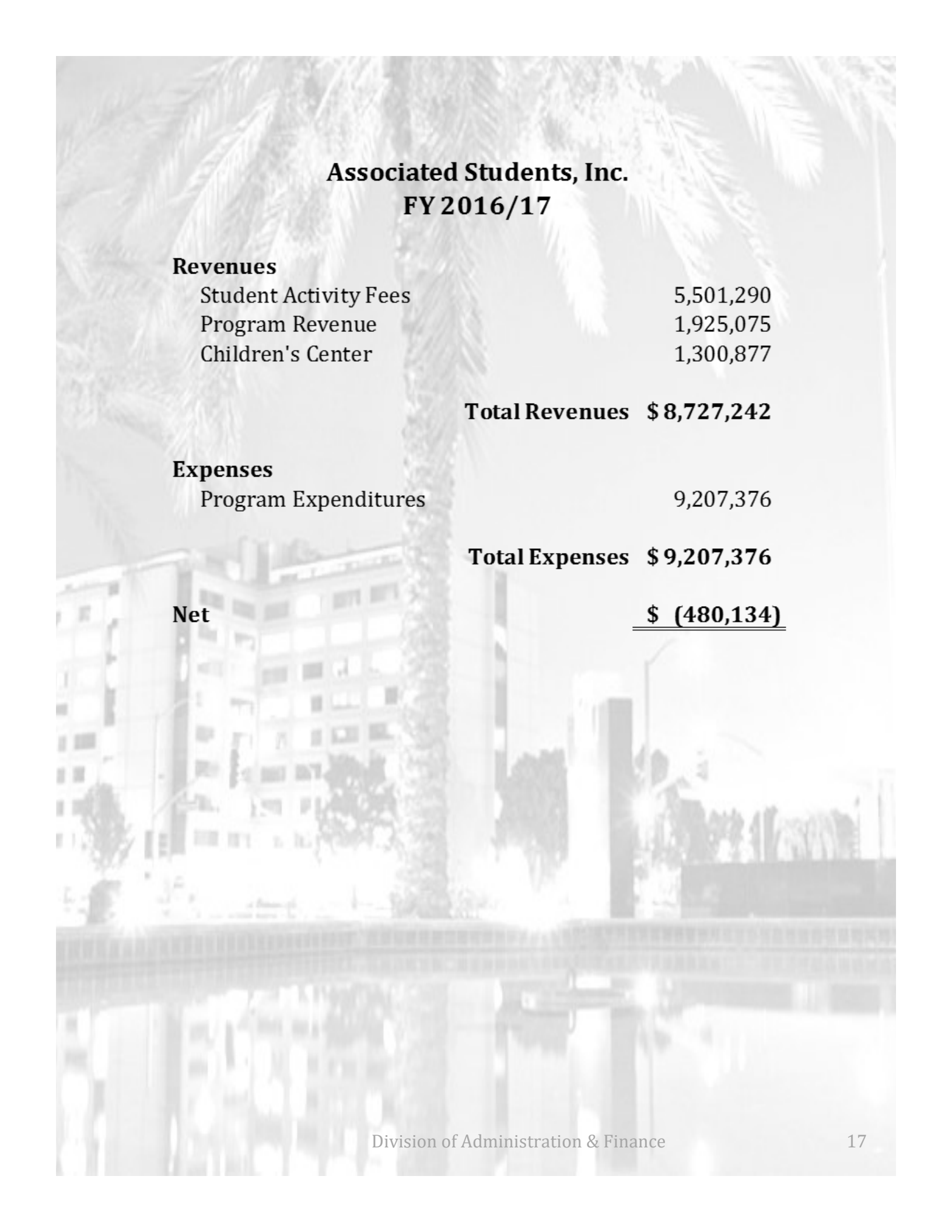
Expenses

Salaries & Wages	7,457,312
Benefits	1,369,959
Operating Expenses	14,250,307
Cost of Goods Sold	13,103,984

Total Expenses \$ 36,181,562

Net

\$ 2,461,039

The background of the page features a faded, grayscale image of a palm tree in the foreground and a multi-story building with many windows in the background. The text is overlaid on this image.

Associated Students, Inc.
FY 2016/17

Revenues

Student Activity Fees	5,501,290
Program Revenue	1,925,075
Children's Center	1,300,877

Total Revenues \$ 8,727,242

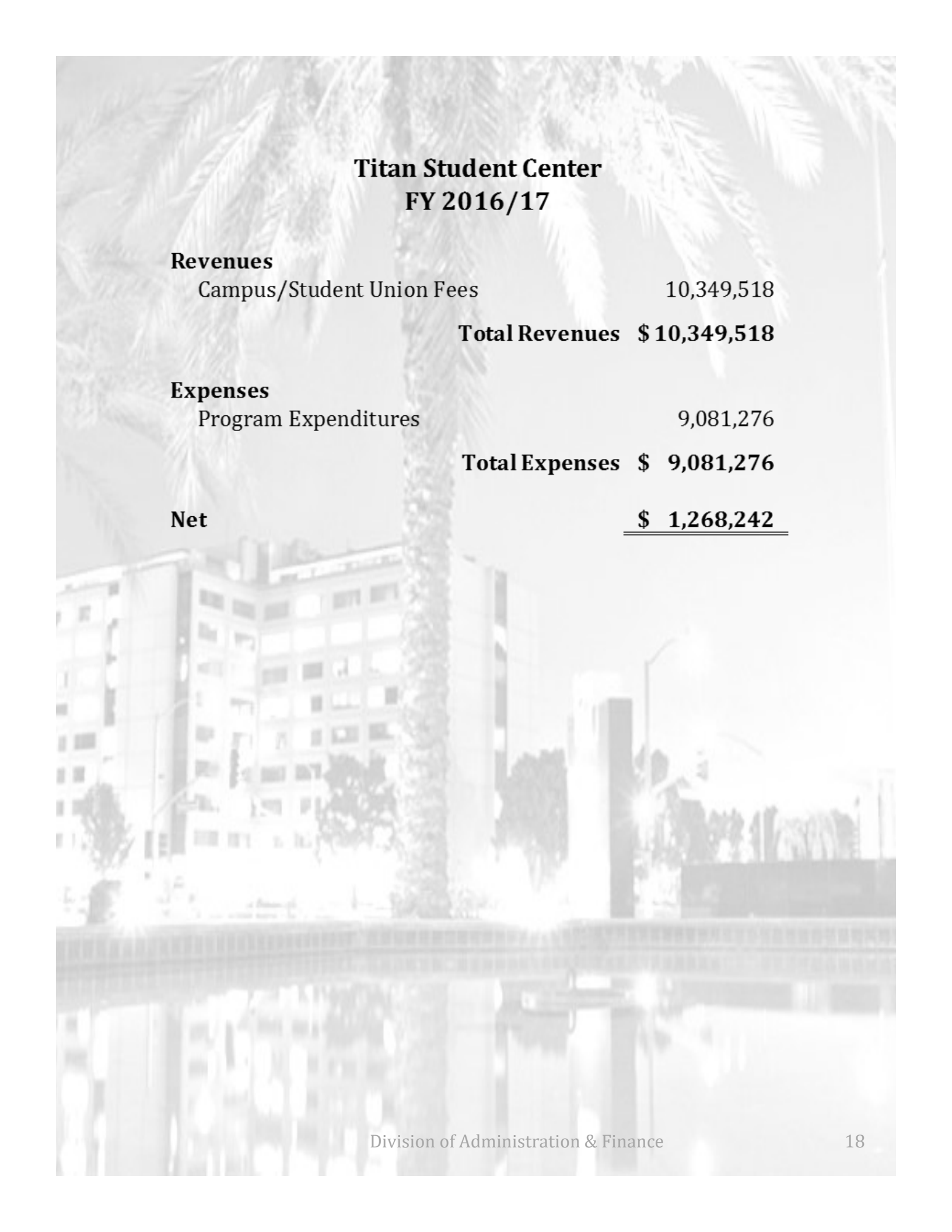
Expenses

Program Expenditures	9,207,376
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Total Expenses \$ 9,207,376

Net

\$ (480,134)

The background of the page is a grayscale photograph of the Titan Student Center building, a large multi-story structure with many windows. In the foreground, there are several tall palm trees with their fronds reaching across the top of the image. The building and trees are reflected in a body of water at the bottom of the frame.

Titan Student Center FY 2016/17

Revenues

Campus/Student Union Fees 10,349,518

Total Revenues \$ 10,349,518

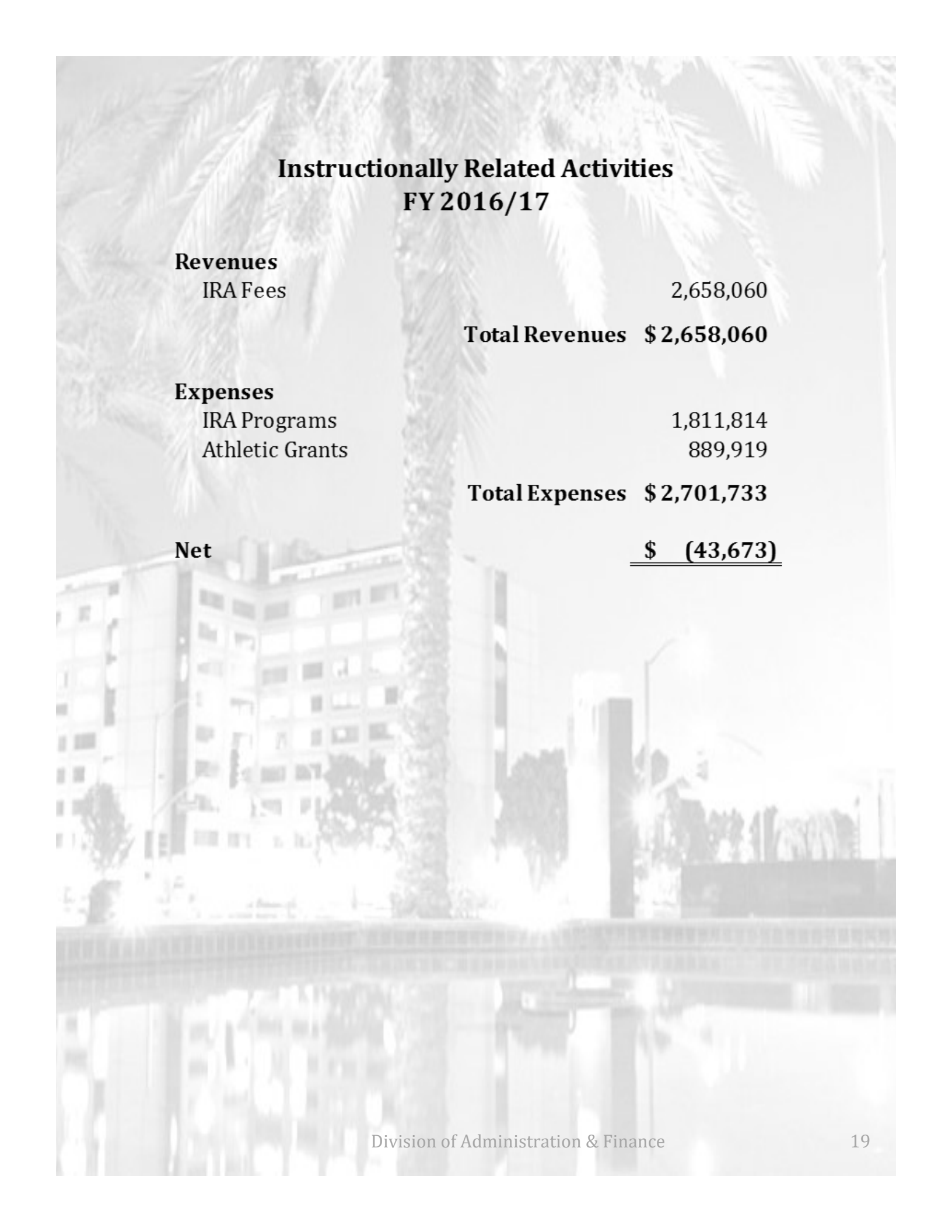
Expenses

Program Expenditures 9,081,276

Total Expenses \$ 9,081,276

Net

\$ 1,268,242



Instructionally Related Activities FY 2016/17

Revenues

IRA Fees 2,658,060

Total Revenues \$ 2,658,060

Expenses

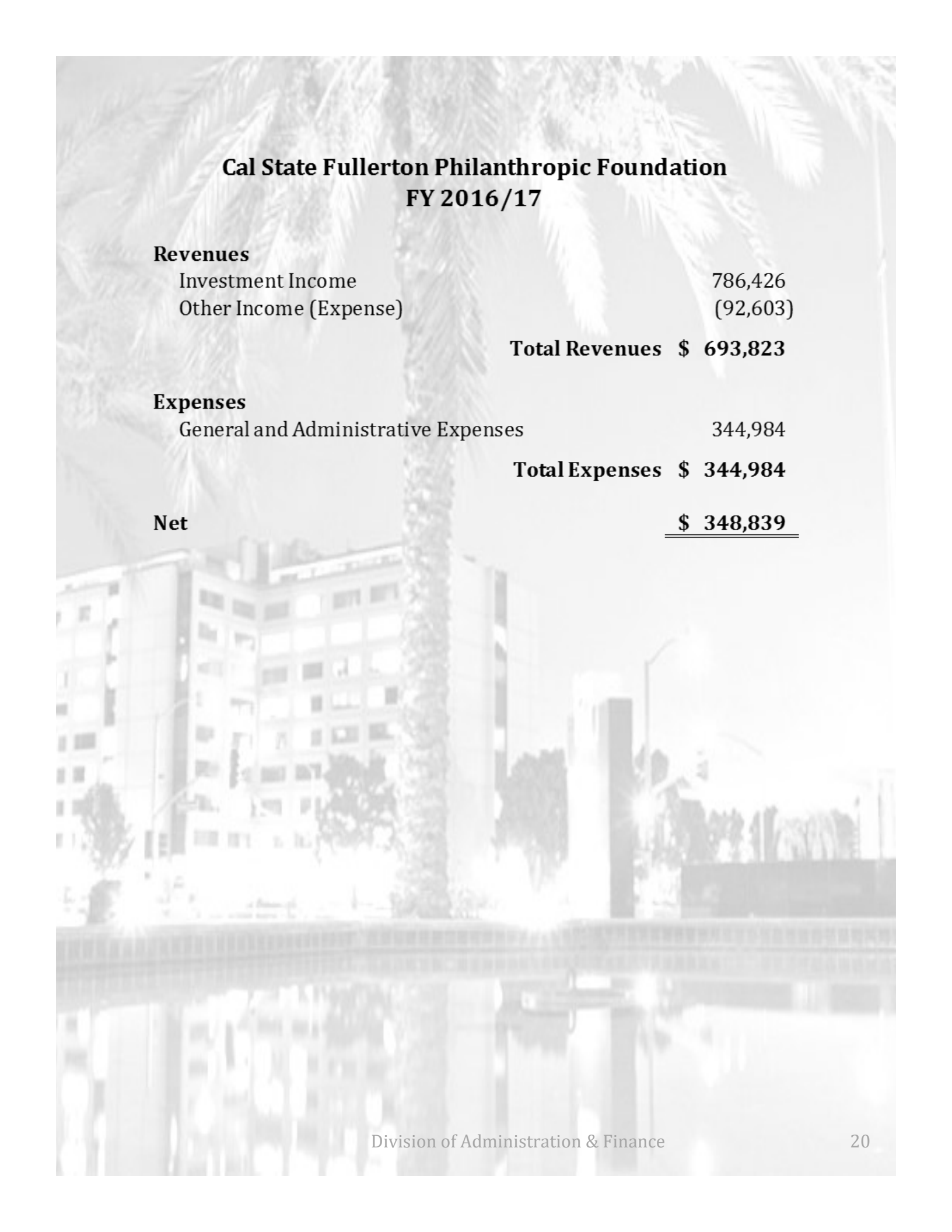
IRA Programs 1,811,814

Athletic Grants 889,919

Total Expenses \$ 2,701,733

Net

\$ (43,673)



**Cal State Fullerton Philanthropic Foundation
FY 2016/17**

Revenues

Investment Income	786,426
Other Income (Expense)	(92,603)

Total Revenues \$ 693,823

Expenses

General and Administrative Expenses	344,984
-------------------------------------	---------

Total Expenses \$ 344,984

Net

\$ 348,839



Appendix

- Glossary of Budget/Finance Related Terms

Glossary of Budget/Finance Related Terms

Base Budget: Permanent operating budget given to a unit to continuously carry out the basic, ongoing CSUF mission from one fiscal year to another.

Benefits: Commonly known as staff or employee benefits, i.e.: Social Security (OASDI), retirement (PERS), health coverage, dental coverage, vision, etc. The benefits available to an individual are dependent upon the negotiated contract of each employee's collective bargaining unit.

Fiscal Year: For the State of California, and therefore the CSU and CSUF, the fiscal year begins on July 1 and ends on June 30.

Fund: Per Executive Order 1000, a "Fund" is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, all related liabilities, and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Graduation Initiative 2025: Initiative to increase graduation rates for all CSU students while eliminating opportunity and achievement gaps (<https://www2.calstate.edu/csu-system/why-the-csu-matters/graduation-initiative-2025/>).

Lottery Fund: A portion of the California State Lottery proceeds is directed to the CSU and is then distributed by the Chancellor's Office to campuses.

Operating Fund: The Operating Fund became the University's principal operating fund in 2006/07. It consists of the State Appropriation, as allocated from the Chancellor's Office, University Fees, and other student fees.

Student Success Initiative: Presents an exciting opportunity to enrich Cal State Fullerton students' experiences and enhance their success (<http://success.fullerton.edu/>).

Tuition Fee: In November 2010, the Board of Trustees voted to rename the State University Fee (SUF) the Tuition Fee. All students, resident and non-resident, pay the Tuition Fee.