

# Fiscal State of the University

## Presentation to the Academic Senate

Dr. Mildred García  
*President*

*Danny C. Kim*  
*Vice President for Administration and Finance/Chief Financial Officer*

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# Overview of FY 2016-17

- **Financial Results as Planned**
- **\$68M Carry-Forward Balances  
(Mostly Designated)**
- **Continuing Escalation of Expenses**
- **Insufficient Baseline Funds**

# 2016-17 Fiscal Year Core Operating Funds

Division	Baseline Budget	Fiscal Year Allocations	Expenditures	Balance
Academic Affairs	144,417,755	235,581,259	234,281,733	1,299,527
Administration and Finance	21,489,800	37,046,985	37,681,245	(634,260)
HRDI	4,473,653	6,597,785	7,028,581	(430,796)
Information Technology	13,304,968	23,686,112	25,026,849	(1,340,738)
Office of the President	1,756,547	2,307,961	2,307,961	-
Student Affairs	19,615,003	41,932,764	38,848,622	3,084,141
University Advancement	7,042,894	12,872,437	12,598,905	273,532
University-Wide	174,610,424	108,998,172	107,028,337	1,969,835
<b>University Total</b>	<b>\$ 386,711,045</b>	<b>\$ 469,023,475</b>	<b>\$ 464,802,233</b>	<b>\$ 4,221,241</b>

# FY 2016-17 Carry Forward (as of July 1, 2017)

Carry-Forward	Balance
University Operating Reserve	20,784,230
Compensation & Benefits	4,277,439
Capital Projects	12,079,492
Maintenance & Repair Projects	708,192
Utility Projects	1,146,225
Designated Commitments	8,082,944
<b>University-wide Total</b>	<b>\$ 47,078,522</b>
Divisions	20,698,087
<b>University Total</b>	<b>\$ 67,776,609</b>

CSU Guidelines for Reserves - \$200M

# Operating Fund Expenditures

## Fiscal Budget (Excluding Auxiliaries and Post Awards)

Expenditure Category	2014-15	2015-16	2016-17	% of Total (2016-17)
Salaries and Wages	191,482,744	200,950,716	211,402,244	45%
Benefits	88,242,612	96,059,660	104,115,399	22%
Work Study	885,448	866,819	1,058,695	< 1%
Communications	801,347	632,486	768,049	< 1%
Utilities	8,562,623	10,814,270	2,727,755	1%
Travel	2,087,719	1,995,261	1,703,449	< 1%
Capital Outlay Projects	3,510,090	3,058,237	-	< 1%
Library Acquisitions	2,266,516	2,300,047	2,076,334	< 1%
Financial Aid	53,743,970	53,492,936	54,266,863	12%
Contractual Services	7,246,740	4,775,456	2,310,785	< 1%
Information Technology	10,268,485	10,586,946	12,289,047	3%
Equipment	2,300,605	2,316,690	1,541,056	< 1%
Misc/Other Operating Expenses	38,595,072	36,444,390	70,542,557	15%
<b>University Total</b>	<b>\$ 409,993,970</b>	<b>\$ 424,293,913</b>	<b>\$ 464,802,233</b>	<b>100%</b>

# FY 2016-17

## Expenditures by Program

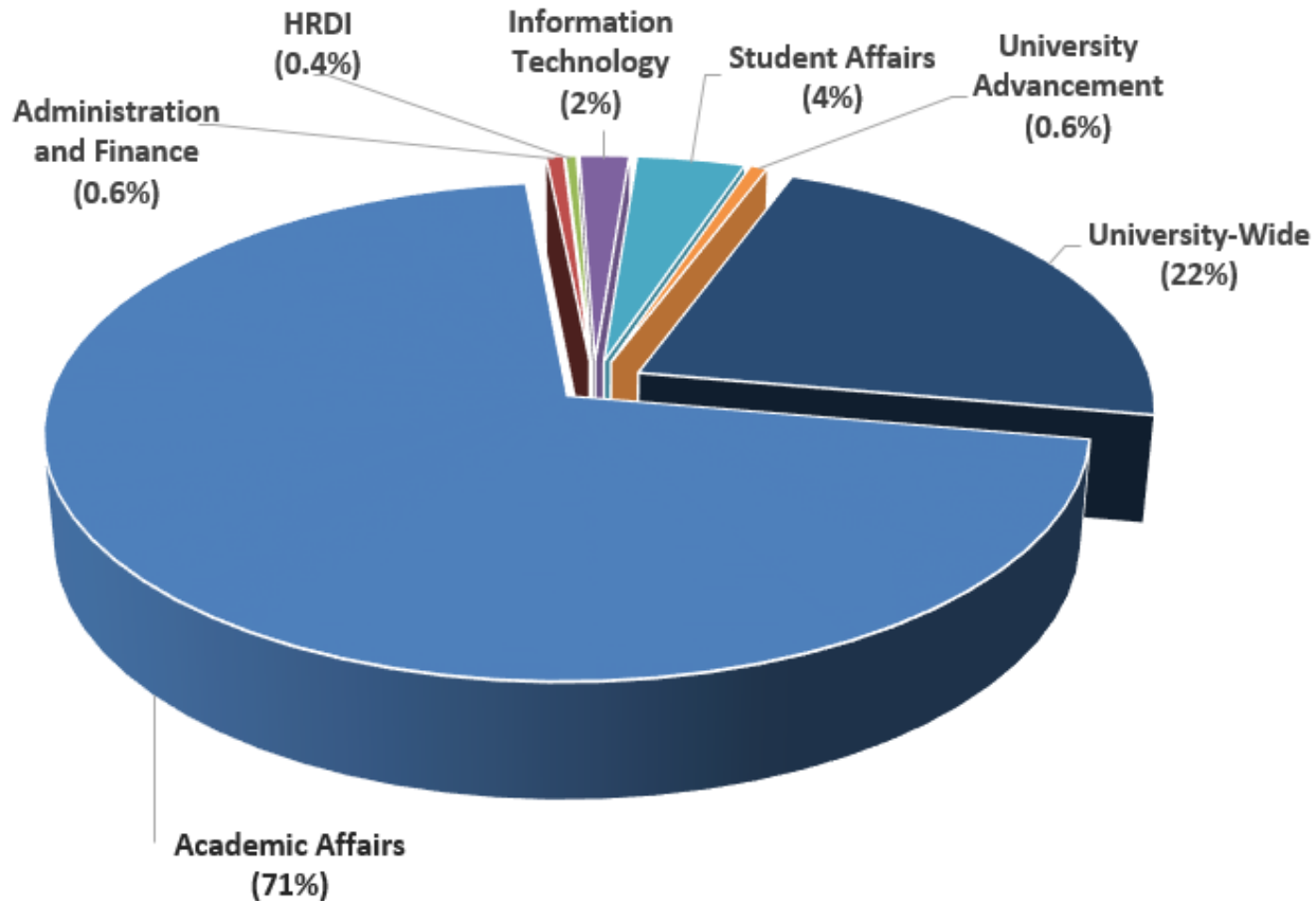
Program	FY 2016-17	Cost per FTES
Instruction	190,713,687	
Public Service	906,996	
Academic Support	32,471,439	
Student Services	40,604,306	
Institutional Support	67,992,232	
Operation and Maintenance of Plant	37,403,254	
Other Non-Operating Expenses	40,443,456	
		<b>12,766</b>
Student Grants and Scholarships	54,266,863	<b>1,688</b>
<b>University Total</b>	<b>\$ 464,802,233</b>	<b>\$14,454</b>
	<b>FTES</b>	<b>32,157.6</b>

# FY 2017-18 Campus Budget Summary

## Core Operating Funds

New Funds	Baseline	One-Time	Total
Baseline Increase	11,734,000		11,734,000
Tuition & Fees/Student Mix (net)	10,648,000	15,125,000	25,773,000
One-Time CO Allocation		560,000	560,000
<b>Total New Funds</b>	<b>\$ 22,382,000</b>	<b>\$ 15,685,000</b>	<b>\$ 38,067,000</b>
Allocations	23,058,505	21,138,071	44,196,576
<b>Shortfall (To be Funded from Reserves)</b>	<b>\$ (676,505)</b>	<b>\$ (5,453,071)</b>	<b>\$ (6,129,576)</b>

# New Funds Baseline and One-Time: \$26,785,974 (by Division after Compulsory Allocations)





# FY 2017-18 Operating Fund Baseline Budget (By Category)

Operating Fund Baseline Budget	2017-18	Pctg (%)
State Allocation	183,192,661	44%
Tuition and Fee Revenues	233,678,272	56%
<b>Total</b>	<b>\$ 416,870,933</b>	<b>100%</b>
<b>2017-18 Baseline Budget by Category</b>		
Salaries and Wages	195,929,339	47%
Benefits	95,880,315	23%
Work Study	1,250,613	< 1%
Communications	689,689	< 1%
Utilities	1,794,861	< 1%
Travel	1,529,655	< 1%
Library Acquisitions	1,864,497	< 1%
Financial Aid	53,717,600	13%
Contractual Services	2,204,273	1%
Information Technology	11,075,689	3%
Equipment	1,383,831	< 1%
Misc/Other Operating Expenses	49,550,572	12%
<b>Total</b>	<b>\$ 416,870,933</b>	<b>100%</b>

# Fiscal Year Annual Budget

	FY 2017-18	FY 2016-17
CSU Operating	416,870,933	386,711,045
Lottery	2,563,000	1,918,000
Student Success (SSI)	15,011,250	14,164,326
Continuing Education (CERF)	36,045,808	35,518,120
Housing	28,195,608	28,286,706
Parking	12,945,075	12,846,492
ASC	38,528,228	37,635,078
CSUF Philanthropic Foundation	484,000	542,000
Associated Students	9,887,542	8,727,242
Student Union	11,353,991	10,349,518
<b>Total University Budget</b>	<b>\$ 571,885,435</b>	<b>\$ 536,698,527</b>

# Governor's Multi-Year Budget Plan

For CSU:

- \$125.1 million in FY 2013-14
- \$142.2 million in FY 2014-15
- \$119.5 million in FY 2015-16 (\$216.5 million actual)
- \$139.4 million in FY 2016-17 (\$154.0 million actual)
- \$157.2 million in FY 2017-18 (\$182.2 million actual)
- \$102.0 million in FY 2018-19 (TBD)
- \$105.0 million in FY 2019-20 (TBD)

# Critical Budget Matters Beyond FY 2017-18

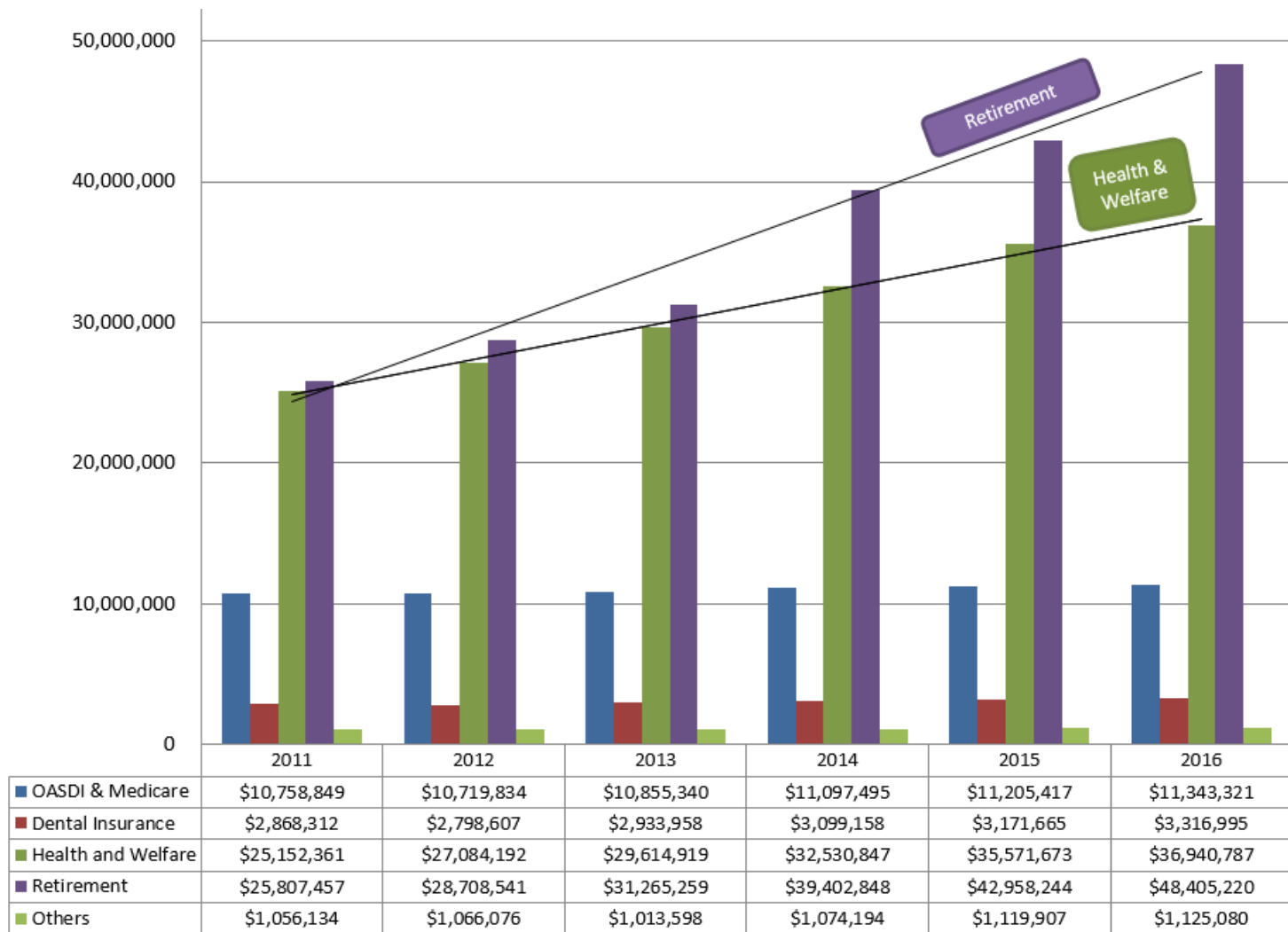
- **Funding Shortfall for Compensation Increases**

Salary Increases Baseline Funding Gap: 1% FY 16-17 Baseline Increase not funded

- **Deferred Maintenance**

Continues to be challenging

# Continuing Escalation of Expenses (Benefits Cost FY 2011 – 2016)



# Q & A