

# Fiscal State of the University

## Presentation to the Academic Senate

*Fram Virjee*  
*President*

*Alexander Porter*  
*Vice President for Administration & Finance/CFO*

*November 3, 2022*



# Overview

***Overall Sound Financial Position***

***Financial Performance as Anticipated***

***FY 2022-23 Budget Allocations***

***Compensation***

***Support from HEERF Funds***

# FY 2021-22 Carry Forward (as of July 1, 2022)

	A	B	C = A + B	D	E = C + D	F	G = E - F
Fund	Baseline Budget	One-Time Budget	Fiscal Year Allocations	FY 2020-21 Carry-Forward	Total Budget	Expenditures	Balance
Operating	463,355,808	90,479,580	553,835,388	110,941,609	664,776,996	487,715,018	177,061,979
Student Success	-	16,701,131	16,701,131	2,104,396	18,805,528	15,582,128	3,223,400
Lottery	-	2,886,372	2,886,372	997,573	3,883,945	2,651,714	1,232,231
<b>University Total</b>	<b>\$ 463,355,808</b>	<b>\$ 110,067,083</b>	<b>\$ 573,422,891</b>	<b>\$ 114,043,578</b>	<b>\$ 687,466,469</b>	<b>\$ 505,948,860</b>	<b>\$ 181,517,609</b>

Total Budget = Revised Budget

Expenditures = Actuals + Encumbrances

Balance = Year-end balance (carry-forward to FY 2022-23)

# FY 2021-22 Reserve Designations

Reserve Designations	Operating	Student Success	Lottery	Total
Reserve for Capital Improvement/Construction	2,551,700	-	-	2,551,700
Reserve for Program Development	-	220,325	252,660	472,985
Designated for Facilities Maintenance and Repair	5,147,264	-	-	5,147,264
Designated for Outstanding Commitments	25,729,518	-	-	25,729,518
Designated Division Commitments	56,348,882	3,003,075	629,571	59,981,527
Designated University-Wide Commitments	12,273,733	-	-	12,273,733
Designated for Financial Aid	5,138,720	-	350,000	5,488,720
Reserve for Economic Uncertainty	69,872,163	-	-	69,872,163
<b>Total</b>	<b>\$ 177,061,979</b>	<b>\$ 3,223,400</b>	<b>\$ 1,232,231</b>	<b>\$ 181,517,609</b>

Reserve for Economic Uncertainties	\$ 69,872,163
Minimum of 3 Months Reserves Per CSU Policy	\$ 115,838,952
Maximum of 6 Months Reserves Per CSU Policy	\$ 231,677,904
Operating Fund Baseline Budget	\$ 463,355,808

# FY 2021-22

## Core Operating Funds & Lottery (by division)

	A	B	C = A + B	D	E = C + D	F		G = E - F
Division	Baseline Budget	One-Time Budget	Fiscal Year Allocations	FY 2020-21 Carry-Forward	Total Budget	Expenditures	% of Exp	Balance
Academic Affairs	161,962,212	126,887,500	288,849,713	17,971,221	306,820,933	277,514,460	54.9%	29,306,473
Administration & Finance	23,674,319	39,108,621	62,782,940	3,293,116	66,076,056	59,974,235	11.9%	6,101,821
HRDI	6,218,462	4,656,935	10,875,398	(680,884)	10,194,514	10,136,520	2.0%	57,993
Information Technology	16,892,430	31,505,436	48,397,867	(1,765,695)	46,632,172	42,323,709	8.4%	4,308,463
Office of the President	2,001,816	433,297	2,435,113	2,144,155	4,579,269	1,966,168	0.4%	2,613,101
Student Affairs	27,156,974	24,450,742	51,607,716	11,259,190	62,866,906	48,309,249	9.5%	14,557,657
University Advancement	8,395,203	6,667,913	15,063,116	3,164,818	18,227,934	15,161,547	3.0%	3,066,387
University Wide	217,054,390	(123,643,362)	93,411,028	78,657,657	172,068,685	50,562,972	10.0%	121,505,714
<b>University Total</b>	<b>\$ 463,355,808</b>	<b>\$ 110,067,083</b>	<b>\$ 573,422,891</b>	<b>\$ 114,043,578</b>	<b>\$ 687,466,469</b>	<b>\$ 505,948,860</b>	<b>100.0%</b>	<b>\$ 181,517,609</b>

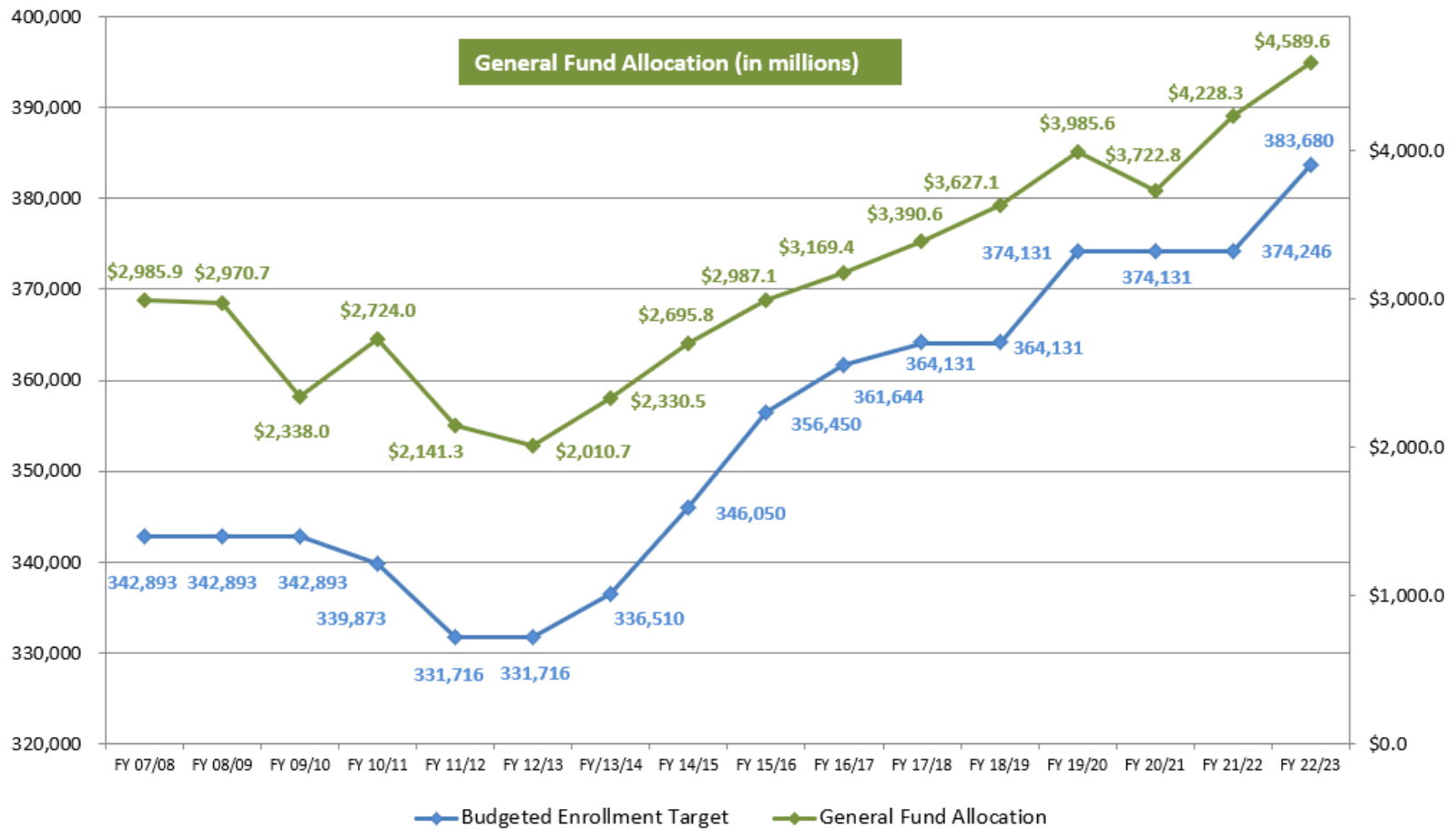
# Operating Fund Expenditures & Transfers

## (Excluding Auxiliaries and Post Awards)

Expenditure Category	2019-20	2020-21	2021-22	% of Total (2021-22)	
Salaries and Wages	\$ 242,457,629	\$ 235,145,073	\$ 245,548,215	49%	} → 73%
Benefits	125,609,247	122,677,502	123,362,192	24%	
Financial Aid	62,314,106	58,006,744	60,625,355	12%	
Work Study	15,148	-	-	< 1%	
Communications	1,109,710	1,392,879	1,079,908	< 1%	
Utilities	6,877,472	6,426,712	7,373,885	1%	
Travel	1,043,922	58,457	214,488	< 1%	
Library Acquisitions	3,717,980	2,833,744	2,148,300	< 1%	
Contractual Services	4,363,893	2,781,956	3,642,335	1%	
Information Technology	16,409,170	15,293,438	14,199,031	3%	
Equipment	1,248,146	1,264,974	2,503,881	< 1%	
Other Expenses/Transfers	83,572,138	12,326,566	45,251,269	9%	
Transfers (Capital Projects)	14,141,508	4,933,218	15,808,523		
Insurance Premium	6,081,516	6,303,102	7,029,513		
Space Rental	7,476,333	1,703,007	5,727,777		
<b>University Total</b>	<b>\$ 548,738,561</b>	<b>\$ 458,208,046</b>	<b>\$ 505,948,860</b>	<b>100%</b>	

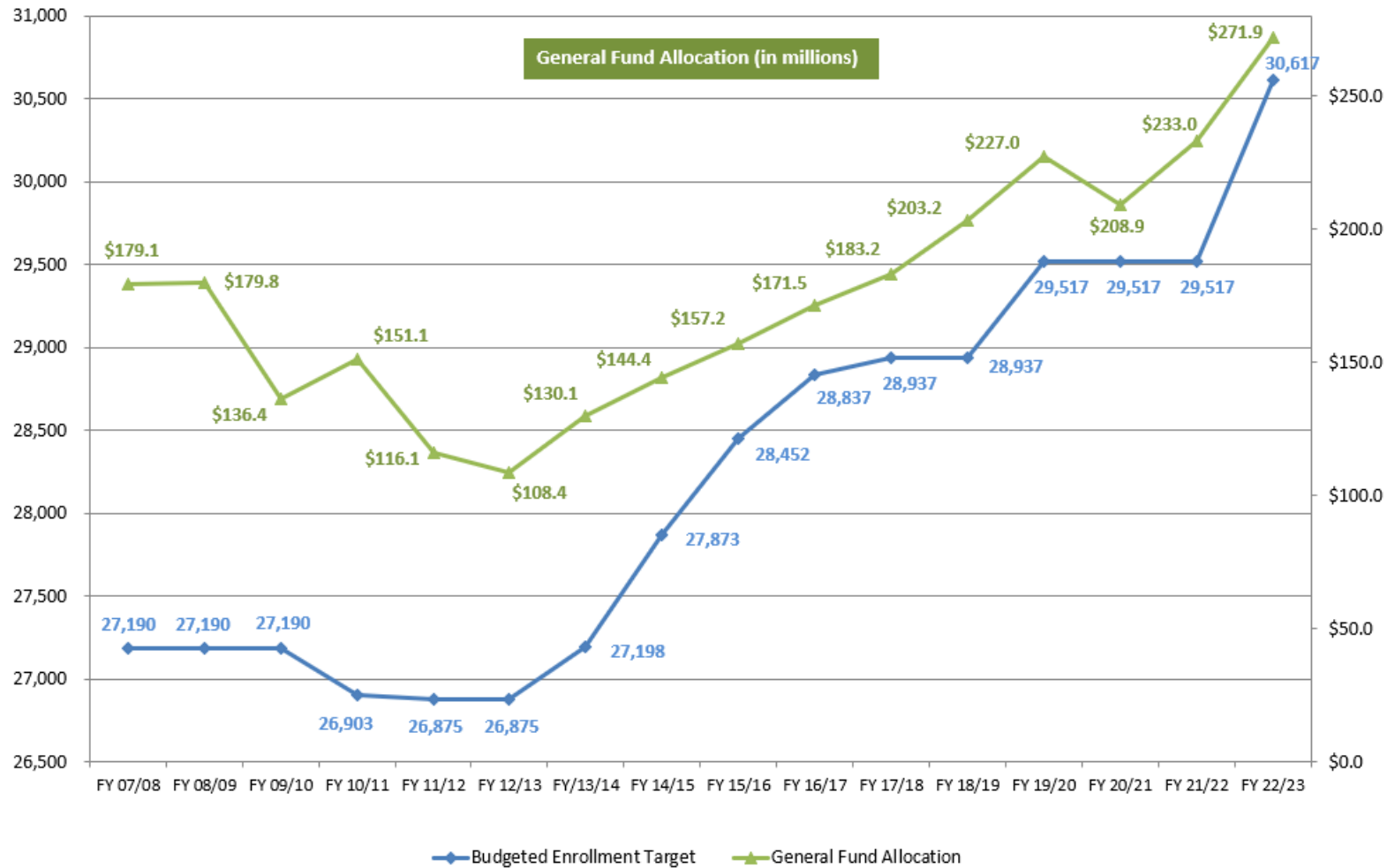
**FY 2022-23**

# CSU General Fund and Resident Student Enrollment FY 2007 - 2022





# Fullerton General Fund and Resident Student Enrollment FY 2007 - 2022



# Governor's Budget, CSU Request, Tuition Increase and Final Budget Allocation (General Fund)

(in millions)

Fiscal Year	Governor's Budget	CSU Request	Final State Budget	Tuition Increase	Unfunded
2014-15	\$142.2	\$237.6	\$142.2		\$95.4
2015-16	\$119.5	\$216.6	\$225.0		(\$8.4)
2016-17	\$140.4	\$241.7	\$154.0		\$87.7
2017-18	\$157.2	\$324.9	\$184.3	\$129.7	\$10.9
2018-19	\$92.1	\$263.0	\$197.2		\$65.8
2019-20	\$300.25	\$456.0	\$332.9		\$123.1
2020-21	\$199.0	\$563.8	(\$299.0)		\$862.8
2021-22	\$443.5	\$556.0	\$550.2		\$5.8
2022-23	\$304.1	\$715.5	\$365.7		\$349.8
2023-24	TBD (Jan 2023)	\$529.8	TBD (Jun 2023)		

# CSU / CSUF Budget Allocation (General Fund)

(in millions)

Fiscal Year	CSU Budget	Tuition Increase	CSUF Budget	%
2014-15	\$142.2		\$10.6	7.5%
2015-16	\$225.0		\$8.0	3.6%*
2016-17	\$154.0		\$10.2	6.6%
2017-18	\$184.3	\$129.7	\$19.8	6.3%
2018-19	\$197.2		\$14.0	7.1%
2019-20	\$332.9		\$22.2	6.7%
2020-21	(\$299.0)		(\$20.3)	6.8%
2021-22	\$550.2		\$27.0	4.9%#
2022-23	\$365.7		\$29.8	8.1%
2023-24	TBD (Jun 2023)		TBD (Jul 2023)	

\*The CO set aside \$89M of the \$225M for systemwide initiatives, faculty share of compensation pool, new CSU retirement obligation, and lease revenue bond adjustment

#The CO set aside \$188M of the \$550M for systemwide priorities, compensation, 20/21 GF restoration, GI 2025, and other program adjustments

# FY 2022-23 CSUF Allocations (Sources)

	Baseline	One-time	Total
<b>Sources</b>			
State Support For Marginal Cost for Enrollment	9,582,000	-	9,582,000
Net Tuition for New Enrollment	5,560,000	-	5,560,000
Health Premiums	990,000	-	990,000
Operations and Maintenance of New Facilities	296,000	-	296,000
21-22 Compensation	9,377,000	-	9,377,000
22-23 Compensation	11,511,000	-	11,511,000
SUG Redistribution	2,883,000	-	2,883,000
Foster Youth Program	839,000	-	839,000
21-22 Retirement Adjustment	(305,000)	-	(305,000)
GI 2025	2,939,000	-	2,939,000
Basic Needs	789,000	-	789,000
<b>Fiscal Year New Funding Sources Sub-Total</b>	<b>\$ 44,461,000</b>	<b>\$ -</b>	<b>\$ 44,461,000</b>
<b>Campus Existing Funds</b>			
Campus Set-Aside from PY for Compensation	2,572,474	-	2,572,474
Enrollment Gross Revenue	1,717,100	3,962,984	5,680,084
<b>Total Campus Existing Funds</b>	<b>\$ 4,289,574</b>	<b>3,962,984</b>	<b>8,252,558</b>
<b>Total Sources</b>	<b>\$ 48,750,574</b>	<b>\$ 3,962,984</b>	<b>\$ 52,713,558</b>

# FY 2022-23 CSUF Allocations (Uses)

	Baseline	One-time	Total
<b>Uses</b>			
Enrollment Growth Instruction (1,100 FTES)	3,352,881	-	3,352,881
Enrollment Growth Benefits (49%)	1,642,912	-	1,642,912
Special Academic Programs - Ed.D., KDN, DNP (228 FTES)	4,000,000	-	4,000,000
Over enrollment	-	1,825,796	1,825,796
Over enrollment Benefits (49%)	-	894,640	894,640
21-22 Compensation Costs	9,967,669	-	9,967,669
22-23 Compensation Costs	14,707,513	6,463,352	21,170,865
Health Premiums	990,000	-	990,000
Operations and Maintenance of New Facilities	296,000	-	296,000
Foster Youth Program	839,000	-	839,000
GI 2025 (Advising, FDC, Instructional Designs)	2,939,000	-	2,939,000
21-22 Retirement Adjustment	(305,000)	-	(305,000)
Basic Needs	789,000	-	789,000
SUG	2,883,000	-	2,883,000
TBD	-	1,427,795	1,427,795
<b>Total Uses</b>	<b>\$ 42,101,975</b>	<b>\$ 10,611,583</b>	<b>\$ 52,713,558</b>
<b>Net Available for Distribution</b>	<b>\$ 6,648,599</b>	<b>\$ (6,648,599)</b>	<b>\$ -</b>

# 2-Year Compensation (Sources & Uses)

	Baseline	One-time	Total
<b>Sources</b>			
21-22 Compensation (CO allocation)	9,377,000	-	9,377,000
22-23 Compensation (CO allocation)	11,511,000	-	11,511,000
Campus Set-Aside from PY for Compensation	2,572,474	-	2,572,474
HEERF Grant	-	5,103,358	5,103,358
<b>Sources Total</b>	<b>\$ 23,460,474</b>	<b>\$ 5,103,358</b>	<b>\$ 28,563,832</b>
<b>Uses</b>			
<b>21-22 Compensation Costs</b>			
General Salary Increase (GSI)	7,753,600	-	7,753,600
Non-General Salary Increase	2,214,069	-	2,214,069
One-Time (\$3,500)	-	5,103,358	5,103,358
<b>21-22 Compensation Costs Total</b>	<b>9,967,669</b>	<b>5,103,358</b>	<b>15,071,027</b>
<b>22-23 Compensation Costs</b>			
General Salary Increase (GSI)	13,756,842	-	13,756,842
Non-General Salary Increase	950,671	-	950,671
One-Time (\$3,500)	-	6,463,352	6,463,352
<b>22-23 Compensation Costs Total</b>	<b>14,707,513</b>	<b>6,463,352</b>	<b>21,170,865</b>
<b>Total Uses</b>	<b>\$ 24,675,182</b>	<b>\$ 11,566,710</b>	<b>\$ 36,241,892</b>
<b>Net Available</b>	<b>\$ (1,214,708)</b>	<b>\$ (6,463,352)</b>	<b>\$ (7,678,060)</b>

# FY 2022-23 Operating Fund Baseline Budget

<b>SOURCES</b>	<b>Amount</b>	<b>Pctg (%)</b>
State Allocation	271,901,000	52%
Tuition and Fee Revenues	251,603,000	48%
<b>Total</b>	<b>\$ 523,504,000</b>	<b>100%</b>

<b>USES</b>		
Salaries and Wages	268,555,638	51%
Benefits	135,491,278	26%
Financial Aid	58,813,000	11%
Communications	1,119,420	< 1%
Utilities	7,147,829	1%
Travel	239,328	< 1%
Library Acquisitions	2,397,096	< 1%
Contractual Services	2,983,259	1%
Information Technology	7,421,018	1%
Equipment	610,241	< 1%
Other Expenses	38,725,893	7%
<b>Total</b>	<b>\$ 523,504,000</b>	<b>100%</b>

} → 77%

# Higher Education Emergency Relief Funds (HEERF) - \$242.6M

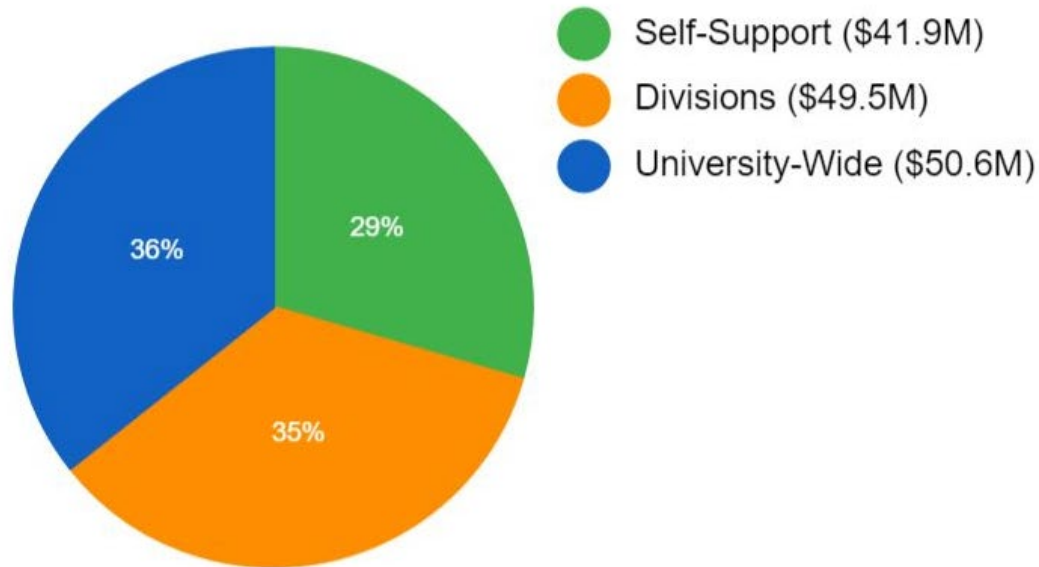
(in millions)

HEERF Grants	Institutional Portion	Student Portion*	Total	Disbursed
HEERF I (CARES)	\$23.6	\$20.5	\$44.2	100.0%
HEERF II (CRRSAA)	\$51.7	\$20.5	\$72.3	100.0%
HEERF III (ARPA)	\$66.6	\$59.6	\$126.2	99.5%
<b>Total</b>	<b>\$142.0</b>	<b>\$100.6</b>	<b>\$242.6</b>	

\*Available to disbursed \$282K



# Higher Education Emergency Relief Funds (HEERF) Institutional Portion \$142.0M



## Self-Support

### (Revenue Loss)

- EIP
- Housing
- Parking

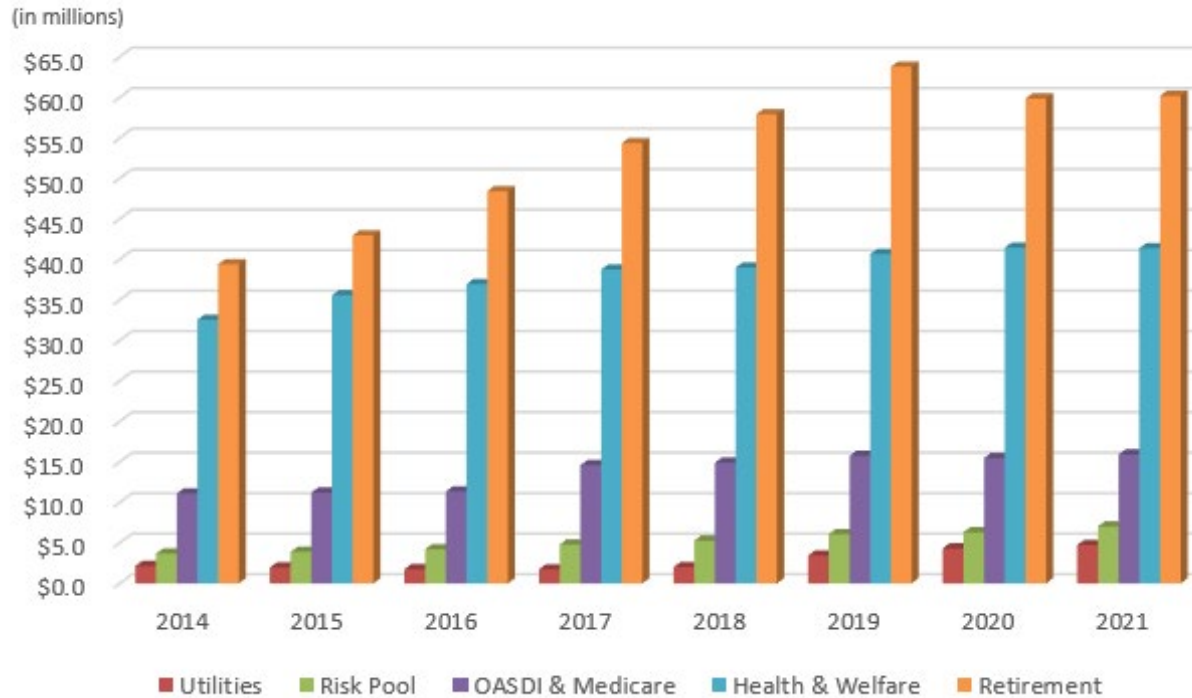
## Divisions

- PPE
- Sanitizing/ Cleaning
- Outdoor Seating
- Faculty (stipends, professional dev)
- IT (laptops, tel sys, high-speed internet)

## University-Wide

- General Fund Reduction
- Indirect Cost Recovery
- Return to Campus
- Lost Revenue

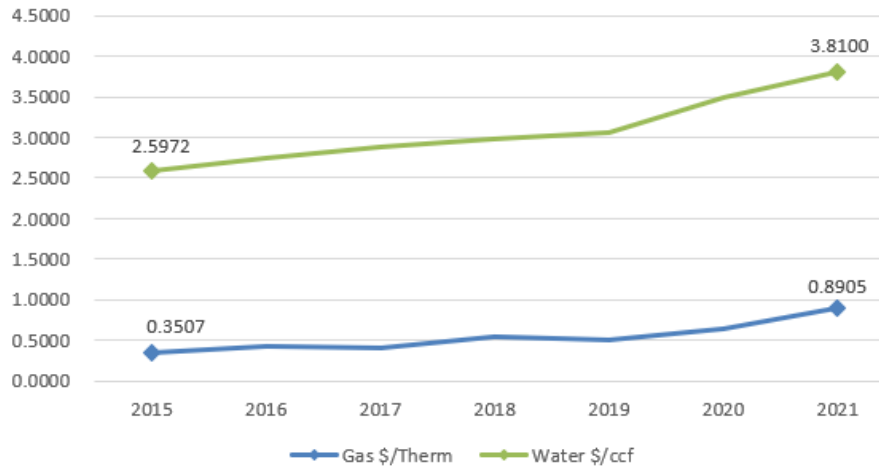
# Increasing Expenses (2014 – 2021)



Expense (in millions)	2014	2015	2016	2017	2018	2019	2020	2021	Cumulative Increase (%)
Utilities (commodities)	\$2.1	\$2.0	\$1.7	\$1.7	\$2.0	\$3.4	\$4.3	\$4.7	120.8%
Risk Pool Insurance	\$3.7	\$3.9	\$4.2	\$4.8	\$5.3	\$6.1	\$6.3	\$7.0	90.9%
Retirement	\$39.4	\$43.0	\$48.4	\$54.3	\$57.9	\$63.8	\$59.9	\$60.2	52.8%
OASDI & Medicare	\$11.1	\$11.2	\$11.3	\$14.6	\$14.9	\$15.7	\$15.5	\$15.9	43.4%
Health & Welfare	\$32.5	\$35.6	\$36.9	\$38.7	\$39.0	\$40.7	\$41.4	\$41.4	27.2%

# Increasing Expenses – Utilities

UTILITY RATES



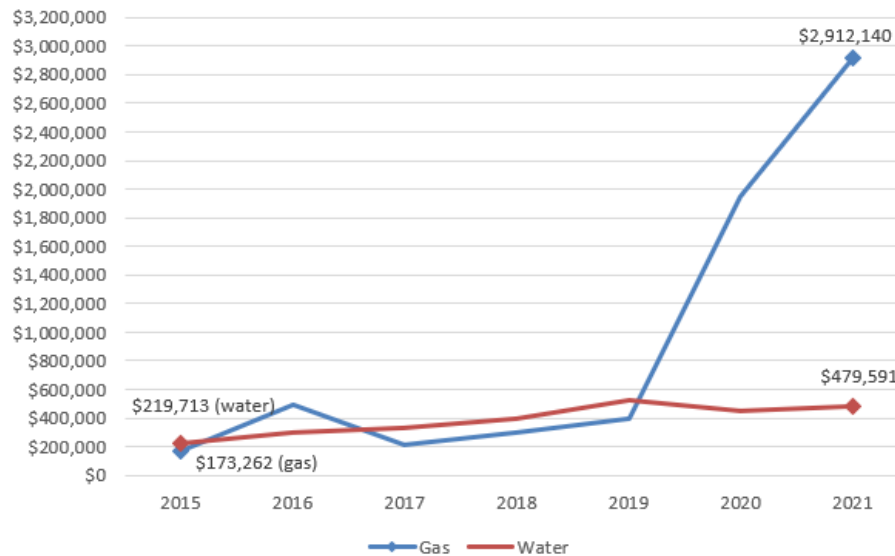
**Water**

**47% Cumulative increase**

**Gas**

**154% Cumulative increase**

UTILITY COSTS (\$)



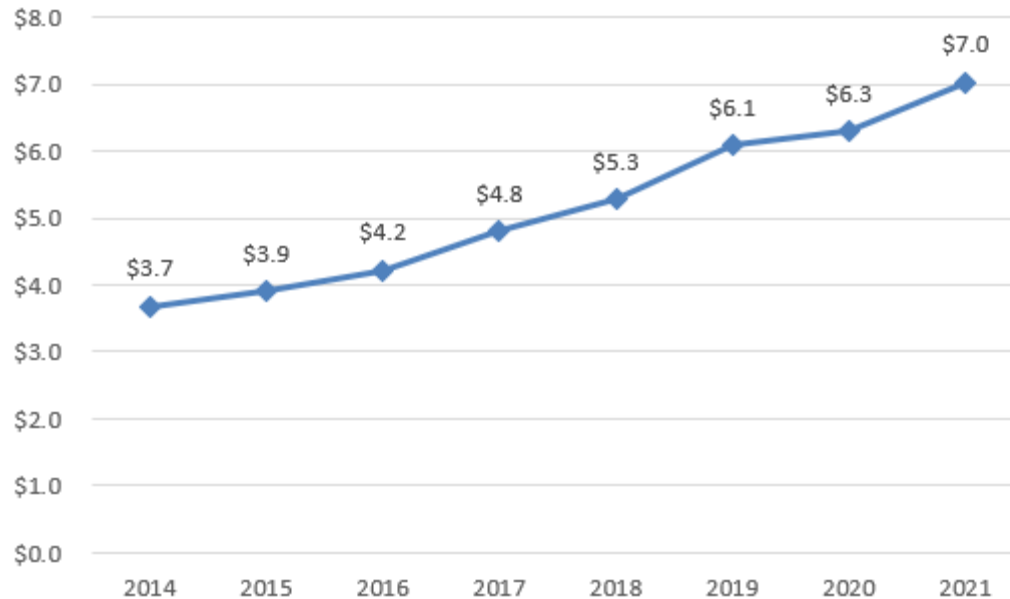
**Water**

**118% Cumulative increase**

**Gas**

**1,581% Cumulative increase**

# Increasing Expenses – Risk Pool Insurance



## % Increase since 2014

Fullerton - 90.9%

### Peer Campuses

Northridge - 106.9%

San Diego - 75.8%

Long Beach - 75.3%

# FY 2021-22 General Fund (net of SUG) + Actual Tuition + Other Fee Revenue per FTE

Rank	Campus	General Fund	SUG	Actual Tuition Revenue	Other Fee Revenue	Actual FTES	\$/FTE
1	Maritime	\$36,840,000	\$1,667,000	\$6,109,278	\$4,105,863	1,041	\$34,614
2	San Luis Obispo	\$159,965,000	\$11,518,000	\$119,888,414	\$119,986,468	20,136	\$20,506
3	Channel Islands	\$91,327,000	\$9,393,000	\$33,514,031	\$3,823,150	5,297	\$20,404
4	Monterey Bay	\$88,135,000	\$10,357,000	\$37,310,560	\$6,310,515	6,186	\$19,744
5	Humboldt	\$90,475,000	\$11,752,000	\$30,926,269	\$7,526,689	5,062	\$17,951
6	San Marcos	\$105,648,000	\$17,927,000	\$71,070,177	\$20,300,396	11,618	\$16,866
7	Stanislaus	\$88,196,000	\$17,179,000	\$54,115,770	\$8,518,458	8,128	\$16,444
8	Bakersfield	\$94,089,000	\$19,710,000	\$54,264,210	\$7,928,377	8,556	\$16,294
9	San Jose	\$193,186,000	\$35,647,000	\$180,548,900	\$64,575,219	27,276	\$15,744
10	San Diego	\$227,025,000	\$43,259,000	\$202,648,806	\$100,918,117	33,148	\$15,717
11	East Bay	\$114,575,000	\$22,269,000	\$73,777,364	\$19,885,471	11,317	\$15,648
12	Dominguez Hills	\$119,296,000	\$34,145,000	\$85,738,386	\$13,211,563	12,543	\$15,311
13	Sonoma	\$80,612,000	\$8,745,000	\$37,335,389	\$5,097,670	6,261	\$15,303
14	Los Angeles	\$189,741,000	\$53,600,000	\$144,953,072	\$25,713,241	21,727	\$15,214
15	Pomona	\$178,513,000	\$38,504,000	\$153,342,470	\$33,847,719	23,704	\$15,179
16	Fresno	\$183,812,000	\$40,719,000	\$139,774,165	\$22,325,985	20,776	\$15,002
17	Chico	\$140,098,000	\$21,986,000	\$80,674,239	\$15,398,483	13,578	\$14,666
18	Northridge	\$251,356,000	\$63,534,000	\$202,950,510	\$31,478,105	29,895	\$14,590
19	Long Beach	\$247,996,000	\$57,489,000	\$213,315,621	\$43,138,958	31,860	\$14,467
20	San Bernardino	\$142,926,000	\$34,380,000	\$99,989,381	\$15,898,548	15,330	\$14,391
21	San Francisco	\$198,812,000	\$43,977,000	\$151,963,368	\$30,315,629	22,845	\$14,278
22	Fullerton	\$233,000,000	\$55,930,000	\$213,556,840	\$46,542,954	31,590	\$14,233
23	Sacramento	\$199,798,000	\$47,263,000	\$167,894,081	\$26,868,357	25,797	\$13,967