# California State University, Fullerton



# **Financial Report**

Fiscal Year 2015 - 2016

## **Table of Contents**

### I. Foreword

### II. University Resources

a.	Fiscal Year Actuals	1
b.	Highlights: 2015-16 Operating Fund Budget	2
C.	Operating Fund Base Budget, 2014-15 vs. 2015-16	3
d.	2015-16 Operating Fund Base Budget (by Program)	4
e.	2015-16 Operating Fund Base Budget (by Category)	5
f.	2015-16 Budget by Division	6
g.	General Fund and Resident Enrollment FTEs	7
h.	General Fund and Fee Revenue vs. Expenditures	8
i.	2015-16 Operating Fund Budget and Actuals	9
j.	Other Funds	
	1. Student Success (SSI)	10
	2. Lottery	11
k.	Self-Support Operations	
	1. Continuing Education (CERF)	12
	2. Housing	13
	3. Parking	14
I.	Auxiliary Organizations	
	1. Auxiliary Services Corporation	15
	2. Associates Students	
	i. Associated Students, Inc.	16
	ii. Titan Student Center	17
	iii. Instructionally Related Activities (IRA)	18
	3. CSUF Philanthropic Foundation	19

## III. Appendix

a.	Glossary of Budget Related Terms	20
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## Foreword

#### **Purpose of this Document**

This document is a presentation of California State University, Fullerton's (CSUF's) operating budget for 2015-16. CSUF budgets are addressed in varying detail, but the main focus of this document is CSUF's Operating Budget. The Operating Budget has two main components: funding from the State of California that is distributed by the California State University (CSU) Chancellor's Office to CSUF, and student fee revenues collected by the campus.

#### **Scope of Information**

Budget presentations in this document are primarily focused on the current fiscal year from an overall University perspective. Financial and budget information relating to specific Divisions, Colleges, Schools, Departments and/or Programs may be obtained by contacting the appropriate Vice President's Office for assistance.

#### **Distribution of this Document**

This document can be found on the Resource and Planning website under **Budget Reports**.

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## University Resources

- Fiscal Year Actuals
- Highlights: 2015-16 Operating Fund Budget
- Operating Fund Base Budget (2014-15 vs. 2015-16)
- Operating Fund Base Budget by Program, by Category
- 2015-16 Budget by Division
- General Fund and Resident Enrollment FTEs
- General Fund and Fee Revenue vs. Expenditures
- 2015-16 Operating Fund Budget and Actuals

## **Fiscal Year Actuals**

Fund / Organization	Amount
CSU Operating*	\$ 369,953,535
Student Success (SSI)	9,554,928
Lottery	2,062,842
Continuing Education (CERF)	37,766,253
Housing	29,844,137
Parking	13,412,244
Auxiliary Services Corporation	35,512,460
Associated Students	
Associated Students, Inc.	8,900,383
Titan Student Center	8,429,404
Instructionally Related Activities (IRA)	3,673,985
CSUF Philantropic Foundation	547,328
Total University Budget	\$ 519,657,499

\*Base Budget (consists of State General Fund allocation and Fee Revenues)

## Highlights: 2015-16 Operating Fund Budget

Fiscal year 2015-16 continued the positive financial stability established in 2013-14. Beginning with fiscal year 2013-14, CSUF was pleased to report that the budget situation had improved greatly over the past year mainly due to the passage of Proposition 30, which allowed the CSU to reverse the \$250 million budget reduction distributed to campuses at the start of 2013-14 fiscal year. With the increased revenues provided by Proposition 30, the Governor has committed a multi-year funding plan for CSU:

- 5% increase in 2013-14 (received)
- 5% increase in 2014-15 (received)
- 4% increase in 2015-16 (received 9%)
- 4% increase in 2016-17

The Governor signed the Budget Act of 2015 on June 24, 2015. The budget act includes a \$225 million General Fund increase to the CSU support budget and the expectation that CSU tuition rates will not increase. With the additional funding, the CSU has prioritized a 2% general salary increase, 3% enrollment growth (10,400 Full Time Equivalent Students), student success and completion initiatives, and deferred maintenance.

	CSU	CSUF
Enrollment FTES	10,400	579
Enrollment Funding	\$58,906,000	\$3,280,000
GF Adjustment, Tuition Discount		(\$40,000)
Student Success Initiatives	\$20,000,000	\$1,021,000
Health	\$11,040,000	\$814,000
Retirement Adjustment <sup>[1]</sup>	\$7,000,000	\$0
New Space	\$5,037,000	\$743,000
IT Infrastructure	\$14,000,000	\$0
Compensation Pool <sup>[2]</sup>	\$65,528,000	\$2,133,000
Deferred Maintenance <sup>[3]</sup>	\$25,000,000	\$0
Systemwide Provisions, Other	\$10,906,000	\$0
GO & Lease Bond Debt Service	\$7,628,000	\$0
TOTAL	\$225,045,000	\$7,951,000

Below is a summary of the CSU Trustees' adopted support budget and CSUF's allocations.

[1] CSU's annual state adjustment for changes in retirement rates reflect legislation that "froze" the adjustment amount at 2013/14 actual pensionable salaries recorded at the SCO. Incremental changes in out years must be requested on a supplemental basis.

- [2] \$33 million is being held separately at the systemwide level for allocation pending ratification of a bargaining agreement between the Board of Trustees and California Faculty Association.
- [3] \$650K was allocated to CSUF in November 2016 for Deferred Maintenance.

## Operating Fund Base Budget 2014-15 vs. 2015-16

Baseline budget increase from FY14-15 to FY15-16 Operating Fund Budget	20	)14/15 Budget	20	15/16 Budget	Adjustment	Percent Change
State Allocation	\$	144,394,061	\$	157,213,661	\$ 12,819,600	8.9%
Revenues		208,963,874		212,739,874	3,776,000	1.8%
	\$	353,357,935	\$	369,953,535	\$ 16,595,600	4.7%

#### Detail of Budget Adjustments between 2014/15 and 2015/16

CSU Budget Adjustments		
Campus Programs	\$ 25,000	
Enrollment Growth	3,280,000	
FY 14/15 Supplemental Compensation	75,600	
FY 15/16 Compensation	2,133,000	
Mandatory Costs (a)	1,557,000	
Retirement Adjustment	4,768,000	
Student Success & Completion Initiatives	1,021,000	
Tuition Fee Discount	 (40,000)	
Total Revenue		\$ 12,819,600
Campus Budget Adjustments		
Tuition Fee Adjustment		3,776,000
Total Budget Adjustments		\$ 16,595,600

(a) Health, New Space

### 2015-16 Operating Fund Base Budget (By Program)

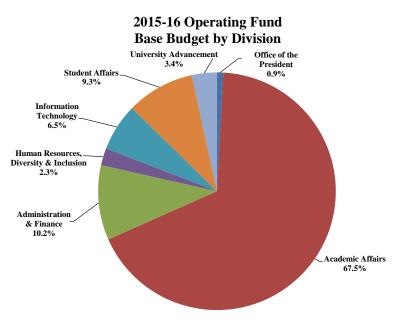
Sources		Amount
State Allocation	\$	157,213,661
Tuition and Fee Revenues		212,739,874
Total	\$	369,953,535
Uses		
Instruction	\$	171,074,749
Research	ψ	, ,
		137,594
Public Service		194,946
Academic Support		26,044,866
Student Services		31,829,971
Institutional Support		51,404,117
Operation and Maintenance of Plant		39,032,692
Student Grants and Scholarships		50,234,600
Total	\$	369,953,535

### 2015-16 Operating Fund Base Budget (By Category)

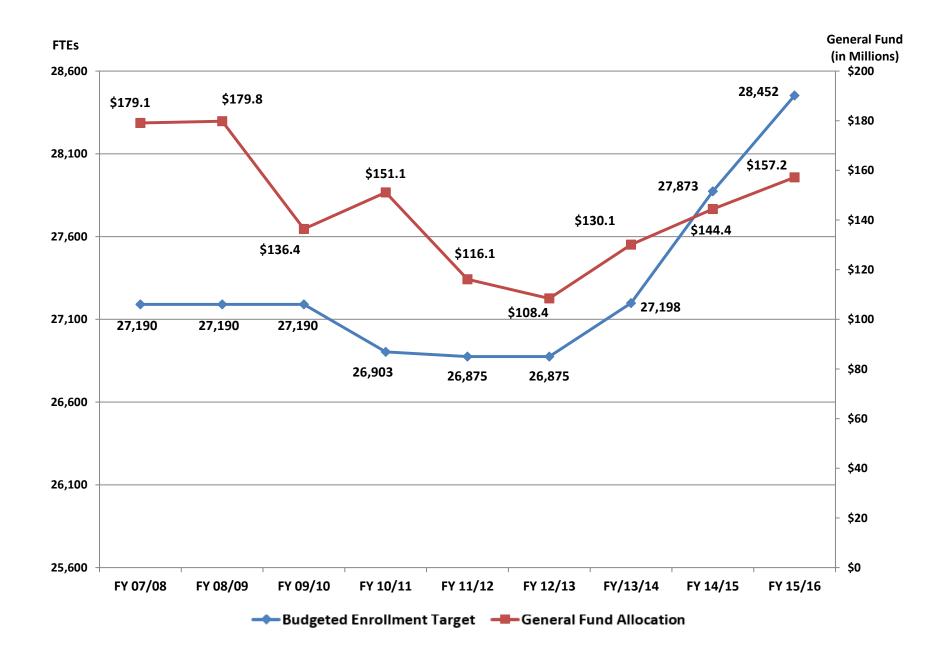
Sources	Amount
State Allocation	\$ 157,213,661
Tuition and Fee Revenues	212,739,874
Total	\$ 369,953,535
Uses	
Salaries and Wages	\$ 174,926,373
Benefits	80,871,514
Work Study	816,213
Communications	735,364
Utilities	7,893,094
Travel	1,902,146
Capital Outlay Projects	1,954,985
Library Acquisitions	1,779,816
Financial Aid	50,234,600
Contractual Services	6,608,155
Information Technology	7,921,663
Services from Other Funds/Agencies	43,379
Equipment	2,055,811
Misc. Operating Expenses	31,630,863
Operating Transfers Out	579,560
Total	\$ 369,953,535

#### 2015-16 Budget by Division

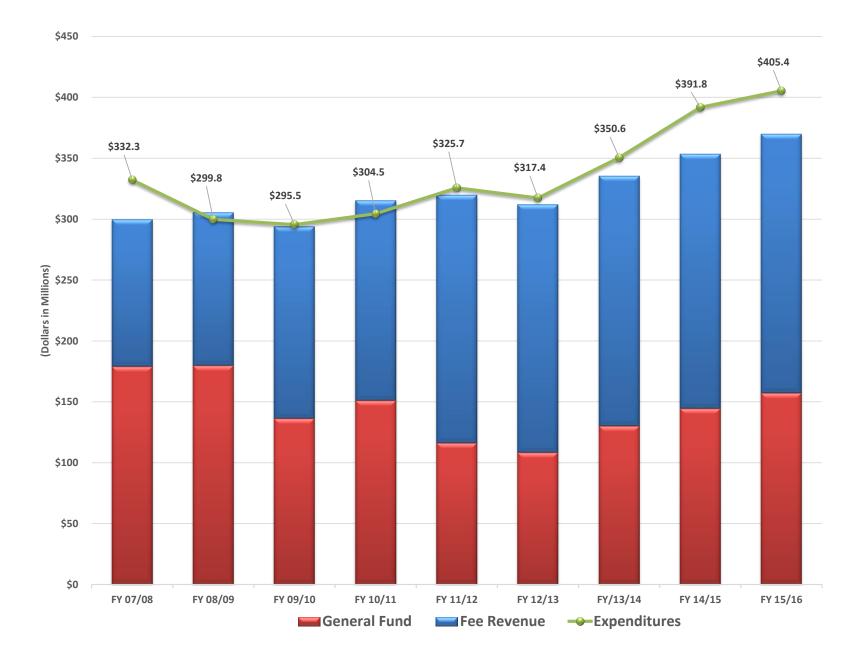
		Office of the		A	dministration	ı H	Human Resources,	Information			I	University					% of
Operating Fund	l	President	Academic Affairs	;	& Finance	Di	iversity & Inclusion	Technology	Stu	udent Affairs	A	lvancement	Un	iversity-Wide	То	tal University	Total
Salaries		1,051,948	126,170,850		18,496,894		4,434,959	9,241,506		15,445,681		5,750,579		1,721,238		182,313,654	
Benefits		12,000	0		0		0	0		0		0		86,986,720		86,998,720	
OE&E		680,202	11,409,112		2,242,607		310,478	3,912,677		3,474,077		1,196,207		77,415,801		100,641,161	
То	otal Operating Fund	\$ 1,744,150	\$ 137,579,961	\$	20,739,501	\$	4,745,437	\$ 13,154,183	\$	18,919,758	\$	6,946,786	\$	166,123,759	\$	369,953,535	71.2%
Other Funds																	
Student Succes	ss (SSI)		1,787,838					2,973,923		3,187,632		59,590		1,545,945		9,554,928	1.8%
Lottery	. ,		1,173,935					54,583		834,324						2,062,842	0.4%
Self-Support Op	erations																
Continuing Edu	ucation (CERF)		37,766,253													37,766,253	7.3%
Housing										29,844,137						29,844,137	5.7%
Parking					13,412,244											13,412,244	2.6%
Auxiliary Organ	nizations																
Auxiliary Servi	ices Corp				35,512,460											35,512,460	6.8%
Associated Stu	idents									8,900,383						8,900,383	1.7%
Titan Student C	Center									8,429,404						8,429,404	1.6%
Instructionally	Related Activities (IR.	A)								3,673,985						3,673,985	0.7%
CSUF Philanth	propic Foundation											547,328				547,328	0.1%
	Total, All Funds	\$ 1,744,150	\$ 178,307,987	\$	69,664,205	\$	4,745,437	\$ 16,182,689	\$	73,789,623	\$	7,553,704	\$	167,669,704	\$	519,657,499	100.0%



### **Campus General Fund and Resident Enrollment FTEs**

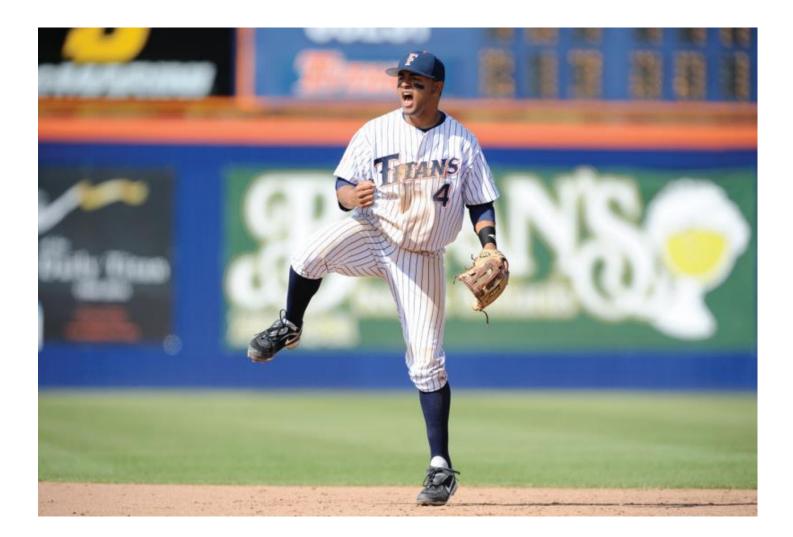


### General Fund and Fee Revenue vs Expenditures



#### 2015-16 Operating Fund Budget and Actuals By Division and Sub-Division

												Actuals								
Division	Sub-Division/College	Baseline Budget	Revised Budget		Faculty		Dept Chair		MPP		Staff		Student		Temp Help					
				Faculty	FTE	Dept Chair	FTE	MPP	FTE	Staff	FTE	Student	FTE	Temp Help	FTE	Overtime	Benefits	Oper Exp	Total (\$)	Total FTE
Academic Affairs	Admissions & Records							766,695	10.20	2,380,971	59.95	230,517	9.86	288,370	6.84	155	2,021,756	297,807	5,986,270	86.85
Academic Affairs	AVP Academic Programs			468,652	8.89			716,385	6.61	733,514	14.69	176,577	7.24	182,618	4.15	1,795	997,326	347,179	3,624,047	41.58
Academic Affairs	AVPRsrch, Creative Act, TechTran			11,915	0.27			467,441	4.56	346,104	7.04	39,291	1.61	150,787	1.93		462,265	303,360	1,781,164	15.41
Academic Affairs	College of Arts			9,321,857	143.21	330,920	3.08	541,107	5.06	1,624,766	33.99	76,620	3.56	203,001	4.76	36,487	5,649,074	610,574	18,394,407	193.66
Academic Affairs	College of Communications			6,791,803	111.68	306,049	3.14	545,584	4.83	701,447	15.41	143,535	6.88	19,468	0.70	2,251	3,792,803	605,495	12,908,435	142.64
Academic Affairs	College of Education			6,865,970	104.05	480,602	5.30	457,365	3.92	857,203	18.85	233,717	10.31	449,838	9.54	3,749	4,294,362	885,408	14,528,213	151.98
Academic Affairs	College of Eng & Comp Science			6,257,290	85.92	364,547	3.95	344,432	2.58	879,647	17.19	350,619	14.88	233,373	7.46	3,817	3,702,508	855,080	12,991,314	131.63
Academic Affairs	College of Health & Human Dev			13,823,557	232.15	837,311	8.69	532,100	4.16	1,400,481	29.51	196,368	9.26	625,860	13.17	3,098	8,437,202	1,257,532	27,113,508	296.93
Academic Affairs	College of Humanities & Soc Sc			24,589,595	406.11	1,289,753	13.65	684,144	5.96	1,355,889	33.47	313,155	13.69	513,426	14.36	3,095	14,147,780	1,339,940	44,236,778	487.21
Academic Affairs	College of Natural Sci & Math			13,451,074	223.87	629,727	5.31	332,046	2.71	2,030,095	39.56	288,807	12.63	181,308	3.92	3,355	7,981,565	1,820,977	26,718,955	287.99
Academic Affairs	CSF Irvine Campus							274,343	1.66	281,633	6.49	33,599	1.47	99,903	2.39	100	314,954	459,178	1,463,710	12.01
Academic Affairs	Deputy Provost			54,011	0.96	109,511	1.18	65,148	1.08	301,463	6.18	24,951	1.22	34,144	0.44		256,766	64,654	910,648	11.06
Academic Affairs	Library							350,876	4.42	2,439,230	49.18	568,985	25.08	49,464	1.08	902	1,516,669	2,163,335	7,089,461	79.75
Academic Affairs	Mihaylo College of Bus & Econ			17,838,160	228.84	828,392	6.22	862,885	7.41	1,342,534	29.09	663,704	29.01	1,448,554	33.88	5,952	9,902,252	2,392,251	35,284,683	334.36
Academic Affairs	University Extended Education							376,334	4.49	606,732	13.09	190,934	9.28			3,063	575,365	147,614	1,900,043	26.86
Academic Affairs	VP Academic Affairs			204,421	5.61			1,208,205	9.26	873,628	18.53	33,866	1.44	96,012	2.40	2,521	1,051,900	1,097,267	4,567,819	37.24
Academic Affairs Total		138,211,055	230,272,450	99,678,303	1,551.55	5,176,812	50.52	8,525,090	78.92	18,155,338	392.22	3,565,247	157.40	4,576,127	107.01	70,340	65,104,545	14,647,652	219,499,455	2,337.14
Administration & Finance	Administration & Finance							415,848	3.47	105,084	2.08	18,015	0.75	20,688	0.18		255,003	147,932	962,571	6.48
Administration & Finance	Business & Administrative Svcs							685,029	6.74	1,458,311	28.16	131,978	6.21	182,657	4.99	6,133	1,168,217	400,142	4,032,467	46.10
Administration & Finance	Facilities Management							1,904,684	22.82	7,140,947	187.96	216,549	8.99	121,382	4.09	259,563	5,806,637	2,606,832	18,056,593	223.85
Administration & Finance	Internal Auditor							129,228	1.08								59,216	7,512	195,955	1.08
Administration & Finance	Resource Planning & Analysis							192,321	1.91	245,586	4.14	6,857	0.43				241,684	11,343	697,790	6.47
Administration & Finance	University Controller							753,239	8.25	1,593,710	33.66	129,714	6.46	25,466	0.90	301	1,326,894	163,481	3,992,806	49.26
Administration & Finance	University Police							495,093	4.25	2,455,412	35.04	159,662	7.13	94,148	2.65	224,937	1,843,137	516,385	5,788,774	49.07
Administration & Finance Total		20,800,917	38,914,269	0	0.00	0	0.00	4,575,442	48.52	12,999,050	291.04	662,774	29.96	444,341	12.81	490,934	10,700,787	3,853,627	33,726,956	382.33
Human Resources	Engagmt, Diversty, & Inclusion			(3,105)				475,152	6.37	558,301	11.58	31,225	1.58	101,307	2.04		624,356	171,481	1,958,717	21.58
Human Resources	Operations & Professional Dev			1,500	0.01			802,651	8.57	777,226	15.68	29,569	1.47	20,163	0.42	21,126	894,918	658,480	3,205,633	26.15
Human Resources	Safety and Risk Management							255,833	2.17	261,557	2.17			26,106	0.29		263,961	66,473	873,930	4.62
Human Resources	Vice President of Human Resrce			(9,864)				514,924	4.16	69,977	1.68	17,701	1.03	285,717	7.64	256	307,071	191,478	1,377,259	14.50
Human Resources Total		4,745,437	8,152,054	(11,469)	0.01	0	0.00	2,048,560	21.27	1,667,061	31.10	78,495	4.08	433,292	10.39	21,382	2,090,305	1,087,913	7,415,538	66.85
Information Technology	Information Technology			53,753	2.52			2,025,791	18.10	5,727,359	90.48	450,734	21.76	550,818	11.97	605	4,314,468	5,281,787	18,405,315	144.83
Information Technology Total		13,117,197	18,857,101	53,753	2.52	0	0.00	2,025,791	18.10	5,727,359	90.48	450,734	21.76	550,818	11.97	605	4,314,468	5,281,787	18,405,315	
Office of the President	President							978,442	8.10	57,372	1.10	14,579	0.75	35,983	0.90		461,789	770,116	2,318,282	10.85
Office of the President Total		1,744,150	2,731,617	0	0.00	0	0.00	978,442	8.10	57,372	1.10	14,579	0.75	35,983	0.90	0	461,789	770,116	2,318,282	
Student Affairs	Associated Students, Inc.											10,700	0.49						10,700	0.49
Student Affairs	Athletics			1,463,153	28.54			1,532,486	13.92	875,871	18.98	96,115	4.62	271,920	6.85	4,442	2,055,178	769,003	7,068,167	72.90
Student Affairs	Student Affairs Sub-Division			(110,227)	(0.49)			791,723	6.00	405,599	8.69	4,578	0.20	101,911	0.98	72	539,508	453,329	2,186,493	15.37
Student Affairs	Student Engagement			6,250	0.06			600,591	7.29	686,913	15.93	38,786	1.87	80,411	1.94		729,520	421,053	2,563,523	27.10
Student Affairs	Student Retention			1,305,094	19.85			1,115,236	12.71	5,698,687	103.04	1,027,183	43.11	840,151	16.03	11,057	4,929,050	1,112,700	16,039,159	194.74
Student Affairs	Student Transitions			(5,564)				310,631	3.71	1,627,848	37.96	398,331	17.89	95,110	2.71	986	1,130,716	637,935	4,195,992	62.27
Student Affairs Total		19,260,911	34,587,919	2,658,707	47.96	0	0.00	4,350,667	43.64	9,294,916	184.58	1,575,692	68.18	1,389,504	28.52	16,556	9,383,972	3,394,019	32,064,034	
University Advancement	Advancement							329,232	2.17	54,624	1.08	16,971	0.84	17,362	0.45	97	167,793	165,510	751,589	4.54
University Advancement	Advancement Operations							197,820	2.25	215,810	4.67	27,448	1.36				236,123	346,454	1,023,655	8.28
University Advancement	Alumni Relations							151,664	1.95	108,320	3.03	28,769	1.29	52,472	1.01		162,839	44,618	548,683	7.28
University Advancement	Central Development			200				1,084,505	12.64	518,999	13.42	41,591	2.04	7,700	0.24	111	860,256	595,065	3,108,426	28.34
University Advancement	College & Campaign Development							659,874	6.96	348,753	10.24	2,300	0.10			4,787	556,101	137,999	1,709,814	17.30
University Advancement	Government Relations			/1				270,072	3.25	32,953	0.78	380	0.02				153,636	109,554	566,596	4.05
University Advancement	Strategic Communications	( 04( 50/	10 100 504	(1,639)	0.00	•	0.00	655,497	7.41	806,097	15.77	11,206	0.45	77.524	1 50	4.001	715,030	803,606	2,989,797	23.63
University Advancement Total	A 11 Y Turing and the	6,946,786	12,173,586	(1,439)	0.00	0	0.00	3,348,664	36.63	2,085,554	49.00	128,664	6.10	77,534	1.70	4,996	2,851,777	2,202,807	10,698,559	93.43
University-Wide	All University							524,052	5.00	1,262,430	20.73	77,612	3.23			146,768	834,171	82,765,864	85,610,898	28.96
University-Wide	Central Accounting & Budgeting							(225.25)	(1.70)	(1.101.000)	(15.0.0	(70.610)	(0.50)	(10.100)	(1.6.1)	(102.120)	568	12,155,903	12,156,471	1.04
University-Wide	FIRMS	1/2 108 004	100 000 070		0.00		0.00	(226,398)	(1.79)	(1,121,023)	(15.34)	(78,618)	(3.50)	(43,123)	(1.21)		(841,426)	(14,033,981)	(16,447,708)	
University-Wide Total		165,127,081 369,953,535	128,288,378 473,977,374	0 102,377,855	0.00	0 5.176.812	0.00	297,655 26,150,311	3.21 258.37	141,407 50,128,058	5.39 1.044.91	(1,006) 6.475.180	(0.27) 287.96	(43,123)	(1.21) 172.09	43,629 648,441	(6,688) 94,900,956	80,887,787 112,125,708	81,319,660 405,447,799	
Total Operating Fund																				



## Other Funds

- Student Success (SSI)
- Lottery

## Student Success (SSI) 2015-16 Actuals

Revenues		
Student Fees		9,554,928
	Total Revenues	\$ 9,554,928
Expenses		
Programs:		
Support Academic Progress		1,906,010
Students Path to Graduation		1,010,446
Support Titan Pride		1,329,340
Student Centered Spaces		2,027,849
Embrace Diversity & Veterans		623,309
Improve Instructional Experien	ce	1,825,023
Access Upgraded Technology		1,464,508
	Total Expenses	\$ 10,186,485
Net		\$ (631,558)

## Lottery Fund 2015-16 Actuals

### Revenues

CSU Allocation	1,918,000
Other	136,545
Interest	8,297

Total Revenues <u>\$ 2,062,842</u>

Expenses	
Future Scholars	498,151
Access & Academic Development	1,000,000
Sudent Service Adm Educ Equity Comm Coll	47,584
Student Service Adm Educ Equity HS	92,834
Educ Equity-Student Mentoring	403,051
Teacher Recruitment	66,091
Instr Reg Pre Doctoral Program	2,005
Early Assessment Program	128,351
Academic Affairs	3,543
Information Technology	63,250
Student Affairs	85,522

Total Expenses **\$ 2,390,382** 

Net

\$ (327,540)



## Self-Support Operations

- Continuing Education (CERF)
- Housing
- Parking

# Continuing Education 2015-16 Actuals

#### Revenues

Special Session Degree Programs	4,899,840
Special Session Certificate Programs	488,869
Special Session Contract Programs	2,340
Open University	6,379,280
Special Session - Other	4,311,197
Self Support Summer	11,482,595
Regular Extension	94,725
Contract Extension	2,700
Certificate Programs	29,992
N/C Contract Program	487,773
CEU Credits	1,384,906
Fines and Fees	9,820
Allowance for doubtful accounts	(191,372)
Investment Earnings	125,350
Other Operating Revenue	35,946
Other Non-Operating Revenue	1,404,172
ASC: Non-Credit Programs	6,818,120

Total Revenues \$ 37,766,253

Expenses	
Salaries & Wages	13,478,904
Benefits	2,583,334
Supplies & Services	625,123
Contractual Services	376,682
Space Rental	650,782
Overhead	6,261,993
Other Operating Expenditures	755,811
Scholarships/Grants	42,500
Admin Charges	4,386,880
Trf Out (Oper Fund)	610,000
Prior Year Adjustment	13,048
ASC: Non-Credit Programs	7,067,654
	Total Expenses \$ 36,852,711

Net	\$	913,542

## Housing 2015-16 Actuals

#### Revenues

Rent	21,583,121
Space Rental	21,135
Food Services	6,400,578
Other	305,937
Other Non-Oper Grant	1,231,599
Investment Income	233,439
Other Oper Revenue (excl student fees)	57,553
Other Non-Oper Revenue	10,775

Total Revenues \$ 29,844,137

Expenses	
Salaries & Wages	1,864,027
Benefits	1,028,750
Overhead	948,213
Supplies & Services	1,147,304
Utilities	665,760
Contractual Services	6,402,686
Other Operating Expenditures	353,329
Debt Service - Dorm Building	12,684,425
Prior Year Adjustment	(2,157)

Total Expenses \$ 25,092,337

Net

\$ 4,751,800

## Parking 2015-16 Actuals

Revenues	
Parking Permits	10,104,135
Parking Coin Gates	2,193,913
Parking Fines	712,408
Earnings (SWIFT)	94,017
Other Revenue	307,771
	Total Dovernage \$ 12,412,244

## Total Revenues <u>\$ 13,412,244</u>

Expenses	
Salaries & Wages	1,782,602
Benefits	684,343
Overhead	2,632,486
Supplies & Services	760,420
Contractual Services	1,171,675
Other Operating Expenditures	630,014
Debt Service - Parking Structure	4,214,418
Trf Out - Maintenance & Repair Fund	1,129,269
Prior Year Expenditure Adj	160,582

Total Expenses \$ 13,165,809

Net

\$ 246,435



## **Auxiliary Organizations**

- Auxiliary Services Corporation
- Associated Students
  - Associated Students, Inc.
  - o Titan Student Center
  - o Instructionally Related Activities (IRA)
- CSUF Philanthropic Foundation

# Auxiliary Services Corporation 2015-16 Actuals

### Revenues

Enterprise Activities	
Sales	22,328,296
Commissions Income	941,096
General Activities	
Administrative Services	2,464,201
Investment/Interest Income	436,704
Rental Income	10,431,531
Net unrealized & realized gains (losses) on investments	(1,089,368)

	Total Revenues <u>\$ 35,512,460</u>
_	
Expenses	
Salaries & Wages	7,204,433
Benefits	2,397,103
Operating Expenses	13,132,580
Cost of Goods Sold	13,701,428
	Total Expenses \$ 36,435,544

Net

\$ (923,084)

# Associated Students, Inc. 2015-16 Actuals

#### Revenues

Student activity fees	5,939,779
Program revenue	2,294,492
Investment Income	(14,761)
Grants - Children's Center	567,885
Contributions	44,994
Net assets released from restrictions	67,994

Total Revenues **\$ 8,900,383** 

Expenses		
General operations		9,196,566
Depreciation expense		16,384
	Total Expenses \$	9,212,950

Net <u>\$ (312,567)</u>

## Titan Student Center 2015-16 Actuals

### Revenues

Titan Student Union student fees	7,000,000
General operations	1,403,256
Interest income	26,148

## Total Revenues <u>\$ 8,429,404</u>

Expenses	
General operations	7,856,164
Depreciation expense	119,002
	Total Expenses <u>\$ 7,975,166</u>

Net g	6	454,238
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# Instructionally Related Activities 2015-16 Actuals

Revenues		
IRA Fees		2,767,483
Investment Earnings		16,680
Other Operating Revenue		889,822
ſ	otal Revenues	\$ 3,673,985
Expenses		
IRA Programs		3,258,077
Athletic Grants		873,519
7	Fotal Expenses _	\$ 4,131,596
Net		\$ (457,611)

## CSUF Philanthropic Foundation 2015-16 Actuals

Revenues		
Investment Income		33,355
Unrealized Gain / (Loss) on Quasi		(1,733)
Endowment Management Fee		512,694
Other		3,012
	Total Revenues	\$ 547,328
Expenses		
Supplies & Materials		3,576
Services, Other		99,123
Computing		9,500
Other Supplies & Expense		277,516
	Total Expenses	\$ 389,715
Net	_	\$ 157,613

Division of Administration & Finance



# Appendix

• Glossary of Budget Related Terms

## **Glossary of Budget/Finance Related Terms**

**Base Budget:** Permanent operating budget given to a unit to continuously carry out the basic, ongoing CSUF mission from one fiscal year to another.

**Benefits:** Commonly known as staff or employee benefits, i.e.: Social Security (OASDI), retirement (PERS), health coverage, dental coverage, vision, etc. The benefits available to an individual are dependent upon the negotiated contract of each employee's collective bargaining unit.

**CERF:** Continuing Education Revenue Fund. University Extended Education collaborates with University departments to provide educational programs and extend the University's resources to the community and around the world. While the character and composition of campus Extended and Continuing Education programs vary, most units maintain the following common instructional elements: (a) Special Sessions, (b) Open University/Concurrent Enrollment, (c) Extension Operations, (d) Certificate Programs, and (e) Non-Credit.

**Fiscal Year:** For the State of California, and therefore the CSU and CSUF, the fiscal year begins on July 1 and ends on June 30.

**Fund:** Per Executive Order 1000, a "Fund" is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, all related liabilities, and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

**Lottery Fund:** A portion of the California State Lottery proceeds is directed to the CSU and is then distributed by the Chancellor's Office to campuses.

**Non-resident Fee:** Fee paid by domestic and international non-resident students. The fee is assessed on a per-unit basis.

**Operating Fund:** The Operating Fund became the University's principal operating fund in 2006/07. It consists of the State Appropriation, as allocated from the Chancellor's Office, University Fees, and other student fees.

**Tuition Fee:** In November 2010, the Board of Trustees voted to rename the State University Fee (SUF) the Tuition Fee. All students, resident and non-resident, pay the Tuition Fee.