



CALIFORNIA STATE UNIVERSITY, FULLERTON

Resource Planning and Budget

2600 E. Nutwood Ave Suite 370 Fullerton, CA 92831 Tel (657) 278-4228 / Fax (657) 278-1193

Date: June 28, 2023

To: Auxiliary Organization/Enterprise Financial Managers
Division Budget Officers

From: *Laleh B. Graylee*
Laleh B. Graylee
Senior Associate Vice President of Financial Services

Subject: 2023/24 Benefits Billing Rates

State policy requires agencies to recover full costs whenever goods or services are provided to other agencies or Funds. This policy, which applies to all departments regardless of funding sources, is to be followed in all cases except where statute prohibits full cost recovery. Full cost of goods or services includes all costs attributable to the activity, plus a fair share of indirect costs that can be ascribed reasonably to the goods or services provided.

The following table lists the 2023/24 Benefits Billing Rates to be used as a percentage of an employee's salary or wages. Most CSUF employees are classified in the Miscellaneous Tier I Category, so using the Tier I retirement rate the overall benefits rate to be applied to 2023/24 fiscal year will be 74.21%.

2023/24 Benefits Billing Rates

Retirement

State Peace Officer Firefighter – Unit 8	50.00%
State Peace Officer Firefighter – MPP Director & Lieutenants	50.00%
State Miscellaneous – Tier I (all other CSU employees)	32.00%

OASDI	6.20%
Medicare	1.45%
Health	29.87%
Vision	0.19%
Dental	1.92%
Long Term Disability	0.03%
Life Insurance	0.04%
Risk Management	2.51%
Total (including Miscellaneous – Tier I Retirement)	74.21%

If you have any questions, please feel free to contact Raymond Juanico at ext. 4284 or rjuanico@fullerton.edu.

Thank you.