

**Cal State Fullerton Philanthropic Foundation**  
**Operating Fund Budget**  
**FY2008-2009 with 3yr History**

		FY08-09	FY07-08	FY06-07	FY05-06
		Approved Budget	Approved Budget	Actual 6/30/2007	Actual 06/30/06
<b>CSFPF Operations</b>					
<b>Revenue</b>					
	<b>Notes</b>				
		<b>300,000</b>	<b>600,000</b>	522,003	339,902
	Interest on Current Operating Funds				
	1	-	750	50,840	46,575
	Interest on Certificates of Deposit				
	2	<b>180,000</b>	<b>120,000</b>	125,446	93,206
	Endowment Management Fee				
		-	-	700	659
	Other				
	<b>Total Revenue</b>	<b>480,000</b>	<b>720,750</b>	<b>698,989</b>	<b>480,342</b>
<b>Expense</b>					
	3	-	-	-	54,527
	Accountant				
	4	<b>90,400</b>	-	-	-
	Planned Giving Officer				
		<b>40,000</b>	<b>39,000</b>	37,000	34,000
	CSUFASC Basic Accounting Contract				
		<b>33,000</b>	<b>30,000</b>	30,608	28,037
	Audit & Tax Return				
		<b>8,000</b>	<b>8,000</b>	6,302	6,117
	Windex & McClaughry/ Misc				
		<b>12,500</b>	<b>20,000</b>	15,022	19,313
	Chancellor's Audit				
		<b>9,000</b>	<b>9,000</b>	8,227	7,246
	Professional Fees				
		<b>1,500</b>	<b>2,000</b>	1,190	699
	Insurance				
		<b>23,000</b>	<b>21,000</b>	13,913	13,834
	Bank Service Charges				
		<b>750</b>	<b>20,000</b>	20,662	11,992
	Board Relations				
	5	<b>1,000</b>	<b>2,500</b>	519	263
	Allocated Interest				
		-	-	74,959	-
	Net Activity on Stock Donations				
		<b>25,000</b>	<b>20,000</b>	-	-
	Annual Fund Balance Deficit Elimination				
		<b>15,000</b>	<b>15,000</b>	12,793	9,632
	University Advancement Fundraising				
	6				
	Other				
	<b>Total Expense</b>	<b>259,150</b>	<b>186,500</b>	<b>221,195</b>	<b>185,660</b>
	<b>Net</b>	<b>220,850</b>	<b>534,250</b>	<b>477,794</b>	<b>294,682</b>
	<b>Beginning Fund Balance</b>	<b>954,714</b>	<b>670,464</b>	<b>254,670</b>	<b>149,988</b>
		<b>(250,000)</b>	<b>(250,000)</b>		
		-			
		<b>(62,000)</b>			
		<b>(372,581)</b>			
		<b>(35,000)</b>			
		-		<b>(62,000)</b>	
		<b>(70,000)</b>		-	<b>(190,000)</b>
	<b>Ending Fund Balance (Schedule A)</b>	<b>385,983</b>	<b>954,714</b>	<b>670,464</b>	<b>254,670</b>
<b>Operating Fund Reserve</b>					
		<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>-</b>
	<b>Beginning Fund Balance</b>				
		<b>70,000</b>	-		<b>190,000</b>
	Transfer from Operating Fund				
	<b>Ending Fund Balance (Schedule A)</b>	<b>260,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>
	8				
<b>Pledge Write-off Reserve Balance</b>					
		<b>62,000</b>	<b>62,000</b>		
	<b>Beginning Fund Balance</b>				
		-		<b>62,000</b>	
	Transfer from Operating Fund				
	<b>Ending Fund Balance (Schedule A)</b>	<b>62,000</b>	<b>62,000</b>	<b>62,000</b>	
<b>Prior Year Annual Fund and Other Expenditures</b>					
		-	-	<b>(74,959)</b>	<b>(99,959)</b>
	<b>Beginning Fund Balance</b>				
				<b>74,959</b>	<b>25,000</b>
	Amortization of deficit				
	<b>Ending Fund Balance (Schedule A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(74,959)</b>

**Notes**

- 1 Total earnings on CBE and NSM invested Certificates of Deposit
- 2 The 1% endowment management fee (1/4 of one percent of the rolling 12 quarter market value) is posted at the end of each quarter.
- 3 The CSFPF salary and benefit costs of the accountant position is reimbursed to the University. No reimbursement to the state is expected in FY0809.
- 4 Planned giving officer salary and benefits at 80% for year one.
- 5 Interest allocation on donor-specified gifts.
- 6 Other expenses for 0708 consist of:

Dunbar Armored Services	<b>2,642</b>
Noelle Marketing - Endowment Reports	<b>3,458</b>
Timeshare Fees	<b>7,275</b>
AOA Membership	<b>1,470</b>
Conference/Travel Expense	<b>3,776</b>
Misc	<b>2,399</b>
	<b>18,378</b>
- 7 Amount when added to existing endowment reserve equals 3% of the 12 quarter average endowment market value as of 3/31/2008.
- 8 The operations reserve per board policy is not less than six months and not more than one year's operating expenses.